



Ohio FAIR Plan
Underwriting Association

February 27, 2019

TO: All Member Companies

ATTN: Chief Executive Officer in Charge of FAIR Plans

RE: Quarterly Statement ending 12/31/18

Enclosed is the Quarterly Statement of the Ohio FAIR Plan Underwriting Association for the period ending 12/31/18. Written Premium for the year to date amounted to \$15,026,034. Year to date Incurred Loss and Loss Adjustment Expenses are \$6,716,771.

Sincerely,

W. Shawn Brace
President

WSB/ken

Enclosure

OHIO FAIR PLAN UNDERWRITING ASSOCIATION
STATEMENT OF ASSETS' LIABILITIES & MEMBERS' EQUITY
AT DECEMBER 31, 2018

	LEDGER ASSETS	NON-LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
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ASSETS				
Investment	13,477,116			13,477,116
Cash	9,094,453			9,094,453
Accts Receivable	2,006,315		11,018	1,995,297
Furniture & Equipment	318,032		318,032	0
EDP Equipment	167,087		167,087	0
Assessments (EBUB)	0			0
Intangible Asset	0			0
Assessments Receivable	0			0
Interest Accrued		50,867		50,867
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TOTAL ASSETS	25,063,003	50,867	496,137	24,617,733
LIABILITIES & EQUITY				
Reserves for:				
Unpaid Losses (incl. IBNR)				1,607,927
Unpaid Loss Adj. Expense				325,392
Operating Expenses				173,272
Premium Taxes				24,661
Unearned Premiums				7,601,451
Uncashed Checks				263,321
Advanced Premium				352,725
Distribution (EBUB)				12,165,011
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TOTAL RESERVES				22,513,760
Payables for:				
Post Retirement Benefits				1,929,716
Other Payables				52,607
Pension Liability				617,787
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TOTAL PAYABLES				2,600,110
MEMBERS EQUITY				(496,137)
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TOTAL LIABILITIES & EQUITY				24,617,733

OHIO FAIR PLAN UNDERWRITING ASSOCIATION
INCOME STATEMENT AND EQUITY ACCOUNT
FOR PERIOD ENDING DECEMBER 31, 2018

UNDERWRITING INCOME	QUARTER	YTD
PREMIUMS EARNED	3,859,483	16,072,591
Deductions:		
Losses Incurred	(34,452)	4,482,638
Loss Exp. Incurred	490,776	2,234,133
Operating Exp. Incurred	740,061	4,259,538
Premium Taxes Incurred	13,837	57,672
TOTAL DEDUCTIONS	1,210,222	11,033,981
Net Underwriting Gain or (Loss)	2,649,261	5,038,610
 OTHER INCOME OR (OUTGO)		
Net Investment Income	58,116	237,037
Premium balance Marked Off	(486)	(6,421)
Other Income	22,255	98,870
TOTAL OTHER INCOME OR (OUTGO)	79,885	329,486
Net Income or (Loss)	2,729,146	5,368,096
Change In Assets Not Admitted	(105,056)	(29,539)
Net Effect Of Change In EBUB	(2,729,146)	(5,368,096)
Net Change In Equity	(105,056)	(29,539)
 EQUITY ACCOUNT		
Member's Equity (Prior Period) 09/30/18	(391,081)	12/31/17 (466,598)
Member's Equity (Current Period) 12/31/18	(496,137)	12/31/18 (496,137)

OHIO FAIR PLAN UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT
QUARTER ENDED DECEMBER 31, 2018

ITEM DESCRIPTION	QUARTER							YEAR TO DATE						
	2018	2017	2016	2015	2014	2013	TOTAL	2018	2017	2016	2015	2014	2013	TOTAL
<u>Income Received:</u>														
1 Premiums Written	3,641,836	(9,960)	0	0	0	0	3,631,876	15,565,141	(532,066)	(7,041)	0	0	0	15,026,034
2 Interest Received	74,636	0	0	0	0	0	74,636	216,581	0	0	0	0	0	216,581
Misc Income	22,255	0	0	0	0	0	22,255	98,870	0	0	0	0	0	98,870
3 TOTAL	3,738,727	(9,960)	0	0	0	0	3,728,767	15,880,592	(532,066)	(7,041)	0	0	0	15,341,485
<u>Expenses Paid</u>														
4 Losses	1,172,191	226,251	0	0	0	(1,268)	1,397,174	3,965,843	946,991	108,838	27,620	0	(1,289)	5,048,003
5 Loss Adj. Expense	632,165	8,950	6,540	592	0	261	648,508	2,156,304	92,128	23,712	10,166	0	9,935	2,292,245
6 Commissions	419,936	(1,141)	0	0	0	0	418,795	1,785,237	(37,504)	(800)	0	0	0	1,746,933
7 Operating Expense	381,218	0	0	0	0	0	381,218	2,339,333	151,054	0	0	0	0	2,490,387
8 Premium Taxes	32,568	0	0	0	0	0	32,568	61,016	0	0	0	0	0	61,016
9 Premium Bal. Chgd. Off	486	0	0	0	0	0	486	6,421	0	0	0	0	0	6,421
10 TOTAL EXPENSES PAID	2,638,564	234,060	6,540	592	0	(1,007)	2,878,749	10,314,154	1,152,669	131,750	37,786	0	8,646	11,645,005
11 Net Cash Change	1,100,163	(244,020)	(6,540)	(592)	0	1,007	850,018	5,566,438	(1,684,735)	(138,791)	(37,786)	0	(8,646)	3,696,480
<u>Reserves:</u>														
(Deduct Current Period)														
12 Unpaid Losses	1,522,491	72,936	12,500	0	0	0	1,607,927	1,522,491	72,936	12,500	0	0	0	1,607,927
13 Unpaid Loss Expense	315,566	8,388	1,438	0	0	0	325,392	315,566	8,388	1,438	0	0	0	325,392
14 Operating Expense	173,272	0	0	0	0	0	173,272	173,272	0	0	0	0	0	173,272
15 Premium Taxes	24,661	0	0	0	0	0	24,661	24,661	0	0	0	0	0	24,661
16 Unearned Premiums	7,601,451	0	0	0	0	0	7,601,451	7,601,451	0	0	0	0	0	7,601,451
TOTAL	9,637,441	81,324	13,938	0	0	0	9,732,703	9,637,441	81,324	13,938	0	0	0	9,732,703
<u>Reserves:</u>														
(Add Prior Period)														
17 Unpaid Losses	2,549,583	477,470	12,500	0	0	0	3,039,553	0	1,969,391	101,954	95,947	0	6,000	2,173,292
18 Unpaid Loss Expense	426,777	54,909	1,438	0	0	0	483,124	0	360,055	11,725	11,034	0	690	383,504
19 Operating Expense	233,224	0	0	0	0	0	233,224	0	151,054	0	0	0	0	151,054
20 Premium Taxes	43,392	0	0	0	0	0	43,392	0	28,005	0	0	0	0	28,005
21 Unearned Premiums	7,349,608	479,450	0	0	0	0	7,829,058	0	8,648,008	0	0	0	0	8,648,008
TOTAL	10,602,584	1,011,829	13,938	0	0	0	11,628,351	0	11,156,513	113,679	106,981	0	6,690	11,383,863
22 Net Reserve Change	965,143	930,505	0	0	0	0	1,895,648	(9,637,441)	11,075,189	99,741	106,981	0	6,690	1,651,160
<u>Other Changes:</u>														
(Deduct (Prior Period)														
23 Interest Accrued	67,387	0	0	0	0	0	67,387	0	30,411	0	0	0	0	30,411
24 Assets Not Admitted	833,213	0	0	0	0	0	833,213	0	757,696	0	0	0	0	757,696
25 Change In EBUB	(10,651,022)	0	0	0	0	0	(10,651,022)	0	(8,012,072)	0	0	0	0	(8,012,072)
Add (Current Period)														
26 Interest Accrued	50,867	0	0	0	0	0	50,867	50,867	0	0	0	0	0	50,867
27 Assets Not Admitted	728,157	0	0	0	0	0	728,157	728,157	0	0	0	0	0	728,157
28 Change In EBUB	(13,380,168)	0	0	0	0	0	(13,380,168)	(13,380,168)	0	0	0	0	0	(13,380,168)
29 Net Other Changes	(2,850,722)	0	0	0	0	0	(2,850,722)	(12,601,144)	7,223,965	0	0	0	0	(5,377,179)
30 Assessments Or (Distributions)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Change In Member's Equity	(785,416)	686,485	(6,540)	(592)	0	1,007	(105,056)	(16,672,147)	16,614,419	(39,050)	69,195	0	(1,956)	(29,539)

OHIO FAIR PLAN UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
POLICY YEARS-INCEPTION TO 12/31/18

ITEM DESCRIPTION	2018	2017	2016	2015	2014	2013	TOTAL
INCOME RECEIVED							
1 Premium Written	15,565,141	17,141,685	19,543,238	22,485,566	24,879,682	25,837,884	125,453,196
2 Interest Received	216,581	94,201	21,711	12,536	10,575	8,692	364,296
Miscellaneous Income	98,870	84,374	113,377	95,821	105,887	134,476	632,805
3 TOTAL INCOME	15,880,592	17,320,260	19,678,326	22,593,923	24,996,144	25,981,052	126,450,297
EXPENSES PAID							
4 Losses	3,965,843	6,351,397	8,961,765	9,183,342	11,289,005	11,773,292	51,524,644
5 Loss Adj. Expense	2,156,304	2,460,326	2,585,738	2,629,282	2,769,561	2,997,426	15,598,637
6 Commissions	1,785,237	1,993,991	2,270,241	2,595,624	2,872,771	2,979,064	14,496,928
7 Operating Expense	2,339,333	2,651,248	3,379,593	3,737,010	5,050,624	5,349,763	22,507,571
8 Premium Taxes	61,016	68,974	83,840	95,400	102,355	100,073	511,658
9 Premium Chgd. Off	6,421	1,272	(2,310)	(24,126)	(5,072)	(3,036)	(26,851)
10 TOTAL EXPENSE PAID	10,314,154	13,527,208	17,278,867	18,216,532	22,079,244	23,196,582	104,612,587
11 Net Cash Change	5,566,438	3,793,052	2,399,459	4,377,391	2,916,900	2,784,470	21,837,710
RESERVES (Deduct Current)							
12 Unpaid Losses	1,522,491	72,936	12,500	0	0	0	1,607,927
13 Unpaid Loss Exp.	315,566	8,388	1,438	0	0	0	325,392
14 Operating Expense	173,272	0	0	0	0	0	173,272
15 Premium Taxes	24,661	0	0	0	0	0	24,661
16 Unearned Premium	7,601,451	0	0	0	0	0	7,601,451
17 TOTAL CURRENT	9,637,441	81,324	13,938	0	0	0	9,732,703
OTHER CHANGES (Add Current)							
18 Interest Accrued	50,867	0	0	0	0	0	50,867
19 Assets Not Admitted	728,157	0	0	0	0	0	728,157
20 TOTAL OTHER CHANGES	779,024	0	0	0	0	0	779,024
21 Change In Effect EBUB	(13,380,168)	0	0	0	0	0	(13,380,168)
22 Assessments	0	0	0	0	0	0	0
NET MEMBERS' EQUITY	(16,672,147)	3,711,728	2,385,521	4,377,391	2,916,900	2,784,470	(496,137)

OHIO FAIR PLAN UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT
QUARTER ENDED DECEMBER 31, 2018

ITEM DESCRIPTION	QUARTER							YEAR TO DATE						
	2018	2017	2016	2015	2014	2013	TOTAL	2018	2017	2016	2015	2014	2013	TOTAL
PREMIUMS WRITTEN:														
1 Fire	866,563	(2,481)	0	0	0	0	864,082	3,651,729	(101,696)	(1,582)	0	0	0	3,548,451
2 Allied Lines	309,999	(1,121)	0	0	0	0	308,878	1,285,190	(40,989)	(449)	0	0	0	1,243,752
3 Homeowners	2,458,387	(6,356)	0	0	0	0	2,452,031	10,599,197	(389,018)	(5,000)	0	0	0	10,205,179
4 Other Liability	6,236	(2)	0	0	0	0	6,234	25,150	(427)	(10)	0	0	0	24,713
5 Crime	651	0	0	0	0	0	651	3,875	64	0	0	0	0	3,939
6 TOTAL	3,641,836	(9,960)	0	0	0	0	3,631,876	15,565,141	(532,066)	(7,041)	0	0	0	15,026,034
UNEARNED PREMIUMS														
(Prior Period)														
7 Fire	1,686,566	119,707	0	0	0	0	1,806,273	0	2,028,652	0	0	0	0	2,028,652
8 Allied Lines	589,235	43,041	0	0	0	0	632,276	0	724,239	0	0	0	0	724,239
9 Homeowners	5,060,157	315,846	0	0	0	0	5,376,003	0	5,880,013	0	0	0	0	5,880,013
10 Other Liability	11,625	757	0	0	0	0	12,382	0	13,344	0	0	0	0	13,344
11 Crime	2,025	99	0	0	0	0	2,124	0	1,760	0	0	0	0	1,760
12 TOTAL	7,349,608	479,450	0	0	0	0	7,829,058	0	8,648,008	0	0	0	0	8,648,008
UNEARNED PREMIUMS														
(Current Period)														
13 Fire	1,759,720	0	0	0	0	0	1,759,720	1,759,720	0	0	0	0	0	1,759,720
14 Allied Lines	621,557	0	0	0	0	0	621,557	621,557	0	0	0	0	0	621,557
15 Homeowners	5,206,080	0	0	0	0	0	5,206,080	5,206,080	0	0	0	0	0	5,206,080
16 Other Liability	12,326	0	0	0	0	0	12,326	12,326	0	0	0	0	0	12,326
17 Crime	1,768	0	0	0	0	0	1,768	1,768	0	0	0	0	0	1,768
18 TOTAL	7,601,451	0	0	0	0	0	7,601,451	7,601,451	0	0	0	0	0	7,601,451
EARNED PREMIUMS														
19 Fire	793,409	117,226	0	0	0	0	910,635	1,892,009	1,926,956	(1,582)	0	0	0	3,817,383
20 Allied Lines	277,677	41,920	0	0	0	0	319,597	663,633	683,250	(449)	0	0	0	1,346,434
21 Homeowners	2,312,464	309,490	0	0	0	0	2,621,954	5,393,117	5,490,995	(5,000)	0	0	0	10,879,112
22 Other Liability	5,535	755	0	0	0	0	6,290	12,824	12,917	(10)	0	0	0	25,731
23 Crime	908	99	0	0	0	0	1,007	2,107	1,824	0	0	0	0	3,931
24 TOTAL	3,389,993	469,490	0	0	0	0	3,859,483	7,963,690	8,115,942	(7,041)	0	0	0	16,072,591

OHIO FAIR PLAN UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT
QUARTER ENDED DECEMBER 31, 2018

	QUARTER							YEAR TO DATE						
LINE DESCRIPTION	2018	2017	2016	2015	2014	2013	TOTAL	2018	2017	2016	2015	2014	2013	TOTAL
Paid Losses														
1 Fire	377,000	0	0	0	0	0	377,000	1,204,228	259,809	2,341	(12,879)	0	0	1,453,499
2 Allied Lines	148,913	5,861	0	0	0	0	154,774	396,094	60,499	0	0	0	(3,687)	452,906
3 Homeowner	646,278	220,390	0	0	0	(1,268)	865,400	2,364,594	626,683	106,497	39,499	0	2,398	3,139,671
4 Other Liability	0	0	0	0	0	0	0	927	0	0	1,000	0	0	1,927
5 Crime	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6 TOTAL	1,172,191	226,251	0	0	0	(1,268)	1,397,174	3,965,843	946,991	108,838	27,620	0	(1,289)	5,048,003
Outstanding Losses														
Current Period (incl IBNR)														
7 Fire	278,851	0	0	0	0	0	278,851	278,851	0	0	0	0	0	278,851
8 Allied Lines	51,762	0	0	0	0	0	51,762	51,762	0	0	0	0	0	51,762
9 Homeowner	1,186,878	72,936	11,000	0	0	0	1,270,814	1,186,878	72,936	11,000	0	0	0	1,270,814
10 Other Liability	5,000	0	1,500	0	0	0	6,500	5,000	0	1,500	0	0	0	6,500
11 Crime	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12 TOTAL	1,522,491	72,936	12,500	0	0	0	1,607,927	1,522,491	72,936	12,500	0	0	0	1,607,927
Outstanding Losses														
Prior Period (incl IBNR)														
13 Fire	430,899	0	0	0	0	0	430,899	0	349,070	0	0	0	0	349,070
14 Allied Lines	176,437	3,500	0	0	0	0	179,937	0	88,000	0	0	0	0	88,000
15 Homeowners	1,937,247	473,970	11,000	0	0	0	2,422,217	0	1,527,321	101,954	87,447	0	6,000	1,722,722
16 Other Liability	5,000	0	1,500	0	0	0	6,500	0	5,000	0	8,500	0	0	13,500
17 Crime	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18 TOTAL	2,549,583	477,470	12,500	0	0	0	3,039,553	0	1,969,391	101,954	95,947	0	6,000	2,173,292
Incurred Losses														
19 Fire	224,952	0	0	0	0	0	224,952	1,483,079	(89,261)	2,341	(12,879)	0	0	1,383,280
20 Allied Lines	24,238	2,361	0	0	0	0	26,599	447,856	(27,501)	0	0	0	(3,687)	416,668
21 Homeowner	(104,091)	(180,644)	0	0	0	(1,268)	(286,003)	3,551,472	(827,702)	15,543	(47,948)	0	(3,602)	2,687,763
22 Other Liability	0	0	0	0	0	0	0	5,927	(5,000)	1,500	(7,500)	0	0	(5,073)
23 Crime	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24 TOTAL	145,099	(178,283)	0	0	0	(1,268)	(34,452)	5,488,334	(949,464)	19,384	(68,327)	0	(7,289)	4,482,638
IBNR (Current Period)														
25 Fire	110,000	0	0	0	0	0	110,000	110,000	0	0	0	0	0	110,000
26 Allied Lines	28,000	0	0	0	0	0	28,000	28,000	0	0	0	0	0	28,000
27 Homeowner	105,000	0	0	0	0	0	105,000	105,000	0	0	0	0	0	105,000
28 Other Liability	5,000	0	0	0	0	0	5,000	5,000	0	0	0	0	0	5,000
29 Crime	0	0	0	0	0	0	0	0	0	0	0	0	0	0
30 TOTAL	248,000	0	0	0	0	0	248,000	248,000	0	0	0	0	0	248,000
IBNR (Prior Period)														
31 Fire	150,000	0	0	0	0	0	150,000	0	150,000	0	0	0	0	150,000
32 Allied Lines	30,000	0	0	0	0	0	30,000	0	30,000	0	0	0	0	30,000
33 Homeowner	610,000	0	0	0	0	0	610,000	0	610,000	0	0	0	0	610,000
34 Other Liability	5,000	0	0	0	0	0	5,000	0	5,000	0	0	0	0	5,000
35 Crime	0	0	0	0	0	0	0	0	0	0	0	0	0	0
36 TOTAL	795,000	0	0	0	0	0	795,000	0	795,000	0	0	0	0	795,000

OHIO FAIR PLAN UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT
QUARTER ENDED DECEMBER 31, 2018

LINE DESCRIPTION	QUARTER							YEAR TO DATE						
	2018	2017	2016	2015	2014	2013	TOTAL	2018	2017	2016	2015	2014	2013	TOTAL
Loss Expenses Paid														
1 Fire	170,278	155	0	0	0	88	170,521	501,931	3,996	0	0	0	88	506,015
2 Allied Lines	60,901	158	0	0	0	35	61,094	172,632	6,083	0	35	0	35	178,785
3 Homeowner	400,754	8,637	6,540	592	0	138	416,661	1,478,657	82,049	23,712	10,131	0	9,812	1,604,361
4 Other Liability	232	0	0	0	0	0	232	3,084	0	0	0	0	0	3,084
5 Crime	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6 TOTAL	632,165	8,950	6,540	592	0	261	648,508	2,156,304	92,128	23,712	10,166	0	9,935	2,292,245
Unpaid Loss Expenses (Current Period)														
7 Fire	46,423	0	0	0	0	0	46,423	46,423	0	0	0	0	0	46,423
8 Allied Lines	5,953	0	0	0	0	0	5,953	5,953	0	0	0	0	0	5,953
9 Homeowner	262,615	8,388	1,265	0	0	0	272,268	262,615	8,388	1,265	0	0	0	272,268
10 Other Liability	575	0	173	0	0	0	748	575	0	173	0	0	0	748
11 Crime	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12 TOTAL	315,566	8,388	1,438	0	0	0	325,392	315,566	8,388	1,438	0	0	0	325,392
Unpaid Loss Expenses (Prior Period)														
13 Fire	93,803	0	0	0	0	0	93,803	0	84,393	0	0	0	0	84,393
14 Allied Lines	26,565	403	0	0	0	0	26,968	0	16,396	0	0	0	0	16,396
15 Homeowners	305,834	54,506	1,265	0	0	0	361,605	0	258,691	11,725	10,056	0	690	281,162
16 Other Liability	575	0	173	0	0	0	748	0	575	0	978	0	0	1,553
17 Crime	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18 TOTAL	426,777	54,909	1,438	0	0	0	483,124	0	360,055	11,725	11,034	0	690	383,504
Incurred Loss Expenses														
19 Fire	122,898	155	0	0	0	88	123,141	548,354	(80,397)	0	0	0	88	468,045
20 Allied Lines	40,289	(245)	0	0	0	35	40,079	178,585	(10,313)	0	35	0	35	168,342
21 Homeowner	357,535	(37,481)	6,540	592	0	138	327,324	1,741,272	(168,254)	13,252	75	0	9,122	1,595,467
22 Other Liability	232	0	0	0	0	0	232	3,659	(575)	173	(978)	0	0	2,279
23 Crime	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24 TOTAL	520,954	(37,571)	6,540	592	0	261	490,776	2,471,870	(259,539)	13,425	(868)	0	9,245	2,234,133

OHIO FAIR PLAN UNDERWRITING ASSOCIATION
REPORTING SCHEDULE P NUMBER OF CLAIMS OUTSTANDING
FOR THE PERIOD ENDING 12/31/18

COVERAGE	2018	2017	2016	2015	2014	2013	TOTAL
Fire	9	0	0	0	0	0	9
Other Allied	1	0	0	0	0	0	1
Homeowners	37	2	1	0	0	0	40
Other Liability	0	0	1	0	0	0	1
TOTAL	47	2	2	0	0	0	51

NOTES:

- 1) Members should apply their respective percentages of participations to the reported CLAIMS OUTSTANDING by line by year.
- 2) Claims counts should be reported in whole numbers. Members should utilize the method employed in their respective filings, i.e., either the "round up" or "truncated" method.
- 3) Members are advised that the OHIO FAIR PLAN claim counts are accumulated per claim.