

NEW YORK PROPERTY INSURANCE UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT
FROM INCEPTION TO DATE AT MARCH 2019

	CLOSED											
LINE DESCRIPTION	POLICY YEAR 2019	POLICY YEAR 2018	POLICY YEAR 2017	POLICY YEAR 2016	POLICY YEAR 2015	POLICY YEAR 2014	POLICY YEAR 2013	POLICY YEAR 2012	POLICY YEAR 2011	POLICY YEARS 2006-2010	SETTLED POLICY YEARS 1969-2005	TOTAL
INCOME RECEIVED												
PREMIUMS WRITTEN	\$ 7,168,763	\$ 31,684,802	\$ 33,392,108	\$ 34,775,254	\$ 35,234,758	\$ 35,459,824	\$ 36,481,084	\$ 36,106,032	\$ 35,230,152	\$ 177,383,969	\$ 1,340,662,796	\$ 1,803,579,542
CEDED PREMIUMS WRITTEN	295,659.00	(6,256,696)	(5,135,854)	(6,313,013)	(5,976,936)	(6,508,251)	(6,058,170)	(6,158,782)	(5,822,215)	(31,589,243)	(3,144,078)	(82,667,579)
INTEREST RECEIVED	150,243.00	763,896	723,919	730,631	876,888	907,544	1,490,417	5,947,451	7,056,095	26,658,439	165,056,740	210,362,263
BOND AMORTIZATION	(17,733.00)	(118,300)	(139,226)	(168,497)	(239,596)	(327,336)	(320,333)	(351,905)	(264,543)	(489,271)	(2,938,657)	(5,375,397)
OTHER FEES & SERVICES	31,824.00	134,082	148,038	163,356	179,760	193,872	195,090	199,842	186,690	711,985	1,776,913	3,921,452
TOTAL INCOME	\$ 7,628,756	\$ 26,207,784	\$ 28,988,985	\$ 29,187,731	\$ 30,074,874	\$ 29,725,653	\$ 31,788,088	\$ 35,742,638	\$ 36,386,179	\$ 172,675,879	\$ 1,501,413,714	\$ 1,929,820,281
EXPENSES PAID												
LOSSES	\$ 44,303	\$ 3,267,570	\$ 13,354,121	\$ 13,233,089	\$ 13,453,156	\$ 14,731,966	\$ 10,690,430	\$ 62,443,546	\$ 23,081,808	\$ 74,198,171	\$ 805,832,395	\$ 1,034,330,555
LOSS ADJUSTMENT EXPENSES	126,501	3,723,475	6,787,716	4,923,688	5,671,902	6,077,281	5,184,422	22,590,858	8,516,783	18,520,203	125,139,648	207,262,477
COMMISSIONS	668,715	2,834,305	2,445,063	3,186,974	4,024,389	3,354,400	3,441,527	3,417,479	3,373,426	17,153,164	132,439,198	176,338,640
OPERATING EXPENSES	2,087,670	7,656,284	8,613,505	7,520,242	5,179,449	2,816,476	4,652,163	3,355,403	4,889,008	25,003,727	185,142,127	256,916,054
PREMIUM TAXES	-	-	-	-	(3,700)	1,213,510	1,240,450	1,227,600	1,198,000	6,030,900	50,441,880	61,348,640
N.Y.C. UNICORP. BUSINESS TAXES	-	-	-	-	-	(375,000)	-	323,140	103,564	1,429,989	6,290,938	7,772,631
PREMIUM BAL. CHARGED-OFF	(16,594)	(5,424)	(56,160)	20,937	37,732	13,592	149,024	22,209	10,895	56,250	4,341,009	4,573,470
GRANT PROGRAM	2,630	27,834	55,782	43,156	69,799	100,635	135,838	72,566	90,917	620,064	254,875	1,474,096
SPECIAL DISTRIBUTION	-	-	-	-	-	-	-	-	-	-	26,314,569	26,314,569
TOTAL EXPENSES PAID	\$ 2,913,225	\$ 17,504,044	\$ 31,200,027	\$ 28,928,086	\$ 28,432,727	\$ 27,932,860	\$ 25,493,854	\$ 93,452,801	\$ 41,264,401	\$ 143,012,468	\$ 1,336,196,639	\$ 1,776,331,132
NET CASH CHANGE	\$ 4,715,531	\$ 8,703,740	\$ (2,211,042)	\$ 259,645	\$ 1,642,147	\$ 1,792,793	\$ 6,294,234	\$ (57,710,163)	\$ (4,878,222)	\$ 29,663,411	\$ 165,217,075	\$ 153,489,149
RESERVES												
UNPAID LOSSES	\$ 215,037	\$ 8,278,249	\$ 342,896	\$ 19,566	\$ 109,956	\$ 64,271	\$ 14,900	\$ 27,248	\$ -	\$ -	\$ -	\$ 9,072,123
UNPAID LOSS ADJ. EXPENSES	267,000	1,558,184	272,848	103,304	105,960	31,560	8,312	95,832	-	-	-	2,443,000
UNPAID OPERATING EXPENSES	849,296	-	-	-	-	-	-	-	-	-	-	849,296
UNEARNED PREMIUMS	6,244,388	8,835,428	-	-	-	-	-	-	-	-	-	15,079,816
CEDED UNEARNED PREMIUMS	-	-	-	-	-	-	-	-	-	-	-	-
INTEREST ACCRUED	(155,418)	-	-	-	-	-	-	-	-	-	-	(155,418)
NET RES. CHANGE	\$ 7,420,303	\$ 18,671,861	\$ 615,744	\$ 122,870	\$ 215,916	\$ 95,831	\$ 23,212	\$ 123,080	\$ -	\$ -	\$ -	\$ 27,288,817
OTHER CHANGES												
ASSETS NOT ADMITTED	\$ (5,216,866)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (5,216,866)
CHANGE IN PENSION & POSTRETIREMENT LIABILITY	(9,954,375)	-	-	-	-	-	-	-	-	-	-	(9,954,375)
CORRECTION OF ERROR (DEPRECIATION)	-	-	-	-	-	123,809	-	-	-	-	-	123,809
NET OTHER CHANGES	\$ (15,171,241)	\$ -	\$ -	\$ -	\$ -	\$ 123,809	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (15,047,432)
MEMBERS' EQUITY (BEFORE ASSESSMENT)	\$ (17,876,013)	\$ (9,968,121)	\$ (2,826,786)	\$ 136,775	\$ 1,426,231	\$ 1,820,771	\$ 6,271,022	\$ (57,833,243)	\$ (4,878,222)	\$ 29,663,411	\$ 165,217,075	\$ 111,152,900
ASSESSMENT OR (DISTRIBUTION)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 53,257,381	\$ 1,416,391	\$ -	\$ (165,217,075)	\$ (110,543,303)
CHANGE IN MEMBERS' EQUITY - OPEN POLICY YEARS	(17,876,013)	(9,968,121)	(2,826,786)	136,775	1,426,231	1,820,771	6,271,022	(4,575,862)	(3,461,831)	-	-	(29,053,814)
CHANGE IN MEMBERS' EQUITY - CLOSED PY 2006	-	-	-	-	-	-	-	-	-	4,220,632	-	4,220,632
CHANGE IN MEMBERS' EQUITY - CLOSED PY 2007	-	-	-	-	-	-	-	-	-	6,578,619	-	6,578,619
CHANGE IN MEMBERS' EQUITY - CLOSED PY 2008	-	-	-	-	-	-	-	-	-	7,512,883	-	7,512,883
CHANGE IN MEMBERS' EQUITY - CLOSED PY 2009	-	-	-	-	-	-	-	-	-	6,364,443	-	6,364,443
CHANGE IN MEMBERS' EQUITY - CLOSED PY 2010	-	-	-	-	-	-	-	-	-	4,988,254	-	4,988,254
TOTAL CHANGE IN MEMBERS' EQUITY	\$ (17,876,013)	\$ (9,968,121)	\$ (2,826,786)	\$ 136,775	\$ 1,426,231	\$ 1,820,771	\$ 6,271,022	\$ (4,575,862)	\$ (3,461,831)	\$ 29,664,831	\$ -	\$ 611,017