

New York Property Insurance Underwriting Association
Balance Sheet - Exhibit 1
As of March 31, 2019

Description	Ledger Assets	Non-Admitted	Admitted Assets
Assets:			
Cash and Cash Equivalents	\$ 5,885,222	\$ -	\$ 5,885,222
Long-Term Investments (Amortized Value)	31,272,385	-	31,272,385
Accounts Receivable	1,322,615	-	1,322,615
Fixed Assets, Net of Accumulated Depreciation	4,733,323	4,733,323	-
Accrued Interest	155,418	-	155,418
Prepaid Benefit Cost	2,753,913	2,753,913	-
Overfunded Plan Asset	(2,753,913)	(2,753,913)	-
Other Assets	484,047	483,543	504
Reinsurance Receivable	676,254	-	676,254
Total Assets	\$ 44,529,264	\$ 5,216,866	\$ 39,312,398
Liabilities and Members' Equity:			
Reserves for:			
Unearned Premiums			15,079,815
Unpaid Losses (Including IBNR)			9,072,123
Unpaid Loss Adjustment Expenses			2,443,000
Accrued Pension and Post Retirement Benefit Obligation			9,388,995
Unpaid Operating Expenses			156,600
Total Reserves			\$ 36,140,533
Payable For:			
Accounts Payable			692,694
Advanced Premiums			1,360,926
Return Premiums			60,418
Deferred Rent			439,481
Amount Withheld for Others			7,329
Total Payables			\$ 2,560,848
Total Liabilities			\$ 38,701,381
Members' Equity			611,017
Total Liabilities & Members' Equity			\$ 39,312,398