

New York Property Insurance Underwriting Association
Balance Sheet - Exhibit 1
As of June 30, 2019

Description	Ledger Assets	Non-Admitted	Admitted Assets
Assets:			
Cash and Cash Equivalents	\$ 5,794,843	\$ -	\$ 5,794,843
Long-Term Investments (Amortized Value)	28,099,225	-	28,099,225
Accounts Receivable	1,305,717	-	1,305,717
Fixed Assets, Net of Accumulated Depreciation	5,975,631	5,975,631	-
Accrued Interest	133,096	-	133,096
Prepaid Benefit Cost	2,753,913	2,753,913	-
Overfunded Plan Asset	(2,753,913)	(2,753,913)	-
Other Assets	716,845	716,014	831
Reinsurance Receivable	74,165	-	74,165
Total Assets	\$ 42,099,522	\$ 6,691,645	\$ 35,407,877
Liabilities and Members' Equity:			
Reserves for:			
Unearned Premiums			9,751,399
Unpaid Losses (Including IBNR)			6,037,003
Unpaid Loss Adjustment Expenses			2,467,000
Accrued Pension and Post Retirement Benefit Obligation			9,388,995
Unpaid Operating Expenses			313,900
Total Reserves			\$ 27,958,297
Payable For:			
Accounts Payable			1,344,096
Ceded Premiums			5,040,000
Advanced Premiums			1,264,890
Return Premiums			73,777
Deferred Rent			392,049
Total Payables			\$ 8,114,812
Total Liabilities			\$ 36,073,109
Members' Equity			(665,232)
Total Liabilities & Members' Equity			\$ 35,407,877