

New York Property Insurance Underwriting Association
Balance Sheet - Exhibit 1
As of September 30, 2019

Description	Ledger Assets	Non-Admitted	Admitted Assets
Assets:			
Cash and Cash Equivalents	\$ 11,681,376	\$ -	\$ 11,681,376
Long-Term Investments (Amortized Value)	43,436,468	-	43,436,468
Accounts Receivable	2,325,000	-	2,325,000
Fixed Assets, Net of Accumulated Depreciation	6,953,270	6,953,270	-
Accrued Interest	172,410	-	172,410
Prepaid Benefit Cost	2,753,913	2,753,913	-
Overfunded Plan Asset	(2,753,913)	(2,753,913)	-
Other Assets	(399,472)	610,957	(1,010,429)
Total Assets	\$ 64,169,052	\$ 7,564,227	\$ 56,604,825
Liabilities and Members' Equity:			
Reserves for:			
Unearned Premiums			11,255,162
Unpaid Losses (Including IBNR)			5,494,509
Unpaid Loss Adjustment Expenses			2,467,000
Accrued Pension and Post Retirement Benefit Obligation			9,388,995
Unpaid Operating Expenses			470,200
Total Reserves			\$ 29,075,866
Payable For:			
Accounts Payable			997,795
Ceded Premiums			3,360,000
Advanced Premiums			1,385,398
Return Premiums			83,463
Deferred Rent			366,582
Total Payables			\$ 6,193,238
Total Liabilities			\$ 35,269,104
Members' Equity			21,335,721
Total Liabilities & Members' Equity			\$ 56,604,825