

New York Property Insurance Underwriting Association
Balance Sheet - Exhibit 1
As of December 31, 2018

Description	Ledger Assets	Non-Admitted	Admitted Assets
Assets:			
Cash and Cash Equivalents	\$ 7,187,561	\$ -	\$ 7,187,561
Long-Term Investments (Amortized Value)	31,639,751	-	31,639,751
Accounts Receivable	1,335,352	-	1,335,352
Fixed Assets, Net of Accumulated Depreciation	4,179,910	4,179,910	-
Accrued Interest	151,990	-	151,990
Prepaid Benefit Cost	2,753,913	2,753,913	-
Overfunded Plan Asset	(2,753,913)	(2,753,913)	-
Other Assets	429,087	413,926	15,161
Reinsurance Receivable	380,595	380,595	-
Total Assets	\$ 45,304,246	\$ 4,974,431	\$ 40,329,815
Liabilities and Members' Equity:			
Reserves for:			
Unearned Premiums			14,068,863
Unpaid Losses (Including IBNR)			5,588,405
Unpaid Loss Adjustment Expenses			2,443,000
Accrued Pension and Post Retirement Benefit Obligation			9,388,995
Unpaid Operating Expenses			616,695
Total Reserves			\$ 32,105,958
Payable For:			
Accounts Payable			515,259
Ceded Premiums			1,700,938
Advanced Premiums			1,034,358
Return Premiums			66,513
Deferred Rent			473,056
Amount Withheld for Others			6,354
Total Payables			\$ 3,796,478
Total Liabilities			\$ 35,902,436
Members' Equity			4,427,379
Total Liabilities & Members' Equity			\$ 40,329,815