

DISTRICT OF COLUMBIA PROPERTY INSURANCE FACILITY
COMPARATIVE INCOME STATEMENT AND EQUITY ACCOUNT

<u>DESCRIPTION</u>	<u>6 MONTHS ENDING 6/30/2019</u>	<u>PERCENT PREMIUMS EARNED</u>	<u>6 MONTHS ENDING 6/30/2018</u>	<u>PERCENT PREMIUMS EARNED</u>
<u>UNDERWRITING INCOME:</u>				
PREMIUMS WRITTEN	85,497		106,446	
PREMIUMS EARNED	<u>94,869</u>		<u>104,897</u>	
<u>DEDUCTIONS:</u>				
LOSSES INCURRED	(36,643)	(38.62)	405,983	387.03
LOSS EXPENSE INCURRED	5,647	5.95	8,903	8.49
COMMISSIONS	2,791	2.94	3,603	3.43
OPERATING EXPENSES INCURRED	88,269	93.04	113,856	108.54
PREMIUM TAXES INCURRED	1,551	1.63	1,810	1.73
TOTAL DEDUCTIONS	<u>61,615</u>	<u>64.95</u>	<u>534,155</u>	<u>509.22</u>
NET UNDERWRITING GAIN (LOSS)	<u>33,254</u>		<u>(429,258)</u>	
<u>OTHER INCOME OR (OUTGO)</u>				
NET INVESTMENT INCOME	-		-	
MISCELLANEOUS INCOME	<u>7,358</u>		<u>726</u>	
TOTAL OTHER INCOME OR (OUTGO)	<u>7,358</u>		<u>726</u>	
<u>EQUITY ACCOUNT:</u>				
BEGINNING MEMBERS EQUITY (DEFICIT)	2,268,313		630,322	
NET INCOME OR (LOSS)	40,612		(428,532)	
CHANGE IN MINIMUM PENSION LIABILITY	-		-	
CHANGE IN APRB	-		-	
UNASSIGNED FUNDS (PENSION)	-		-	
UNASSIGNED FUNDS (ACCUM POST RET BEN)	-		-	
CHANGE IN ASSETS NOT ADMITTED	(71)		(1,303)	
CHANGES TO PENSION & APRB REPORTING	-		-	
PRIOR PERIOD ENTRY PER AUDIT	-		-	
NET ASSESSMENTS OR (DISTRIBUTIONS)	<u>-</u>		<u>2,123,751</u>	
ENDING MEMBERS' EQUITY (DEFICIT)	<u><u>2,308,854</u></u>		<u><u>2,324,238</u></u>	

DISTRICT OF COLUMBIA PROPERTY INSURANCE FACILITY
COMPARATIVE BALANCE SHEETS FOR THE
PERIODS ENDED

<u>DESCRIPTION</u>	<u>6/30/2019</u>	<u>6/30/2018</u>	<u>CHANGE</u>
<u>ASSETS:</u>			
CASH	2,500,293	2,828,303	(328,010)
INSTALLMENT PREMIUM RECEIVABLE	8,204	11,730	(3,526)
PRODUCER COMMISSION RECEIVABLE	-	-	-
ASSESSMENT RECEIVABLE	-	121,240	(121,240)
MISCELLANEOUS RECEIVABLES	85	-	85
TOTAL ASSETS	<u>2,508,582</u>	<u>2,961,273</u>	<u>(452,691)</u>
<u>LIABILITIES AND EQUITY:</u>			
<u>RESERVE FOR</u>			
UNEARNED PREMIUM	96,690	114,020	(17,330)
ADVANCED PREMIUM	-	-	-
UNPAID LOSSES	42,735	409,366	(366,631)
UNPAID LOSS ADJUSTMENT EXPENSE	3,827	28,322	(24,495)
UNPAID PREMIUM TAXES	(148)	196	(344)
<u>OPERATING EXPENSES:</u>			
ACCRUED EXPENSE & ACCTS PAYABLE	19,934	27,801	(7,867)
PENSION LIABILITY	-	25,808	(25,808)
JIA MANAGEMENT FEES	32,916	27,593	5,323
DISTRIBUTION PAYABLE	-	-	-
OTHER	-	-	-
AMOUNTS WITHHELD FOR OTHERS	3,774	3,929	(155)
TOTAL LIABILITIES	<u>199,728</u>	<u>637,035</u>	<u>(437,307)</u>
MEMBERS' EQUITY (DEFICIT)	<u>2,308,854</u>	<u>2,324,238</u>	<u>(15,384)</u>
TOTAL LIABILITIES AND EQUITY	<u>2,508,582</u>	<u>2,961,273</u>	<u>(452,691)</u>

DISTRICT OF COLUMBIA PROPERTY INSURANCE FACILITY
BALANCE SHEET
June 30, 2019

<u>DESCRIPTION</u>	<u>LEDGER ASSETS</u>	<u>NON-LEDGER ASSETS</u>	<u>ASSETS NOT ADMITTED</u>	<u>ADMITTED ASSETS</u>
<u>ASSETS:</u>				
CASH	2,500,293			2,500,293
INSTALLMENT PREMIUM RECEIVABLE	8,218		14	8,204
PRODUCER COMMISSION RECEIVABLE	-			-
PREPAID EXPENSES	6,530		6,530	-
PENSION ASSET	1,810		1,810	-
ASSESSMENT RECEIVABLE	-			-
MISCELLANEOUS RECEIVABLE	85			85
TOTAL ASSETS	<u>2,516,936</u>	<u>-</u>	<u>8,354</u>	<u>2,508,582</u>
 <u>LIABILITIES AND EQUITY:</u>				
<u>RESERVE FOR</u>				
UNEARNED PREMIUM				96,690
ADVANCED PREMIUM				-
UNPAID LOSSES				42,735
UNPAID LOSS ADJUSTMENT EXPENSE				3,827
UNPAID PREMIUM TAXES				(148)
OPERATING EXPENSES:				
ACCRUED EXPENSE				19,934
PENSION LIABILITY				-
JIA MANAGEMENT FEES				32,916
DISTRIBUTION PAYABLE				-
OTHER				-
AMOUNTS WITHHELD FOR OTHERS				<u>3,774</u>
TOTAL LIABILITIES				<u>199,728</u>
 MEMBERS' EQUITY (DEFICIT)				<u>2,308,854</u>
 TOTAL LIABILITIES AND EQUITY				<u>2,508,582</u>

EXHIBIT 2

DISTRICT OF COLUMBIA PROPERTY INSURANCE FACILITY
INCOME STATEMENT AND EQUITY ACCOUNT
June 30, 2019

<u>DESCRIPTION</u>	<u>QUARTER</u>	<u>YEAR-TO-DATE</u>
<u>UNDERWRITING INCOME:</u>		
PREMIUMS EARNED	<u>47,350</u>	<u>94,869</u>
<u>DEDUCTIONS:</u>		
LOSSES INCURRED	102,574	(36,643)
LOSS EXPENSES INCURRED	14,535	5,647
COMMISSIONS	1,259	2,791
OPERATING EXPENSES INCURRED	49,301	88,269
PREMIUM TAXES INCURRED	<u>715</u>	<u>1,551</u>
TOTAL DEDUCTIONS	<u>168,384</u>	<u>61,615</u>
NET UNDERWRITING GAIN OR (LOSS)	<u>(121,034)</u>	<u>33,254</u>
<u>OTHER INCOME OR (OUTGO):</u>		
NET INVESTMENT INCOME	-	-
MISCELLANEOUS INCOME	<u>3,726</u>	<u>7,358</u>
TOTAL OTHER INCOME OR (OUTGO)	<u>3,726</u>	<u>7,358</u>
<u>EQUITY ACCOUNT:</u>		
BEGINNING MEMBERS' EQUITY (DEFICIT)	2,427,650	2,268,313
NET INCOME OR (LOSS)	(117,308)	40,612
CHANGE IN MINIMUM PENSION LIABILITY	-	-
UNASSIGNED FUNDS (PENSION)	-	-
UNASSIGNED FUNDS (ACCUM POST RET BEN)	-	-
CHANGE IN ASSETS NOT ADMITTED	(1,488)	(71)
PRIOR PERIOD CHANGE PER AUDIT	-	-
NET ASSESSMENTS OR (DISTRIBUTIONS)	<u>-</u>	<u>-</u>
NET CHANGE IN EQUITY	<u>(118,796)</u>	<u>40,541</u>
ENDING MEMBERS' EQUITY (DEFICIT)	<u><u>2,308,854</u></u>	<u><u>2,308,854</u></u>

District Of Columbia Property Insurance Facility
Members' Account
The Quarter and Year Ending June 30, 2019

Exhibit 3A

		Quarter-To-Date							Year-To-Date						
Item	Description	Policy Year					Total	Policy Year					Total		
		2015	2016	2017	2018	2019		2020	2015	2016	2017	2018		2019	2020
<u>Income Received:</u>															
1	Premiums Written				(489)	42,596	42,107				(532)	86,029	85,497		
2	Interest														
3	Miscellaneous					3,726	3,726					7,358	7,358		
4	Total Income Received				(489)	46,322	45,833				(532)	93,387	92,855		
<u>Expenses Paid:</u>															
5	Losses			46,441	86,343	-	132,784			228,911	155,773	-	384,684		
6	Loss Adjustment Expenses		417	6,310	7,795	2,419	16,941		676	15,160	13,522	3,929	33,287		
7	Commissions					1,259	1,259				(149)	2,940	2,791		
8	Operating Expenses				12,050	38,383	50,433	-	-	-	42,941	41,627	84,568		
9	Premium Taxes					1,699	1,699				1,614	1,699	3,313		
10	Total Expenses Paid		417	52,751	106,188	43,760	203,116		676	244,071	213,701	50,195	508,643		
11	Net Cash Income		(417)	(52,751)	(106,677)	2,562	(157,283)		(676)	(244,071)	(214,233)	43,192	(415,788)		
<u>Underwriting Reserves</u>															
<u>Deduct Ending Reserves For:</u>															
12	Losses				35,834	6,901	42,735				35,834	6,901	42,735		
13	Loss Adjustment Expense				2,816	1,011	3,827				2,816	1,011	3,827		
14	Operating Expenses				6,350	46,500	52,850				6,350	46,500	52,850		
15	Premium Taxes					(148)	(148)					(148)	(148)		
16	Unearned Premiums				23,671	73,019	96,690				23,671	73,019	96,690		
<u>Add Beginning Reserves For:</u>															
17	Losses		34,011	3,825	31,039	4,070	72,945		34,011	408,242	21,809		464,062		
18	Loss Adjustment Expense		2,232	251	3,153	597	6,233		2,232	26,720	2,515		31,467		
19	Operating Expenses				18,400	35,582	53,982				49,149		49,149		
20	Premium Taxes					836	836				1,614		1,614		
21	Unearned Premiums				51,543	50,390	101,933				94,256	11,806	106,062		
22	Change In Underwriting Reserves		36,243	4,076	35,464	(35,808)	39,975		36,243	434,962	100,672	(115,477)	456,400		
<u>Other Reserve Changes</u>															
<u>Deduct Beginning Reserves For:</u>															
23	Accrued Investment Interest						-						-		
24	Additional Minimum Pension Liab.	(231,562)	2,592	23,820	22,977		(182,173)	(231,562)	2,592	23,820	22,977		(182,173)		
25	Accum Post Ret Benefits	3,110	(6,565)	3,455			-	3,110	(6,565)	3,455			-		
26	Non-Admitted Assets					(6,866)	(6,866)				(8,283)		(8,283)		
<u>Add Ending Reserves For:</u>															
27	Accrued Investment Interest						-						-		
28	Pension: Unassigned Funds (new method)	(231,562)	2,592	23,820	22,977		(182,173)	(231,562)	2,592	23,820	22,977		(182,173)		
29	Accum Post Ret Ben: Unassigned Funds (new method)	3,110	(6,565)	3,455			-	3,110	(6,565)	3,455			-		
30	Non-Admitted Assets					(8,354)	(8,354)					(8,354)	(8,354)		
31	Change In Pension Liability	-	-	-	-	-	-	-	-	-	-	-	-		
32	Change in Accum Post Ret Ben						-						-		
33	Change in Non-Admitted Asset					(1,488)	(1,488)				8,283	(8,354)	(71)		
34	Assessments or (Distributions)														
35	Changes to Pension per SSAP 102														
36	Changes Accum Post Ret Benefits per SSAP 92														
37	Change In Members' Equity	-	35,826	(48,675)	(71,213)	(34,734)	(118,796)		35,567	190,891	(105,278)	(80,639)	40,541		
38	Beginning Members' Equity (Deficit)	(41,497)	(223,268)	1,055,981	(155,710)	(45,905)	589,601	(41,497)	(223,009)	816,415	(121,645)	-	430,264		
39	Beginning Policy Year Rollover	1,838,049					1,838,049	1,838,049					1,838,049		
40	Ending Members' Equity (Deficit)	1,796,552	(187,442)	1,007,306	(226,923)	(80,639)	2,308,854	1,796,552	(187,442)	1,007,306	(226,923)	(80,639)	2,308,854		

District Of Columbia Property Insurance Facility
Statistical Report Of Premiums
The Quarter and Year Ending June 30, 2019

Exhibit 4A

		Quarter-To-Date						Year-To-Date							
Item	Description	Policy Year					ADVANCE	Total	Policy Year					ADVANCE	Total
		2015	2016	2017	2018	2019	2020		2015	2016	2017	2018	2019	2020	
<u>Premiums Written</u>															
1	Fire				46	17,258		17,304				(654)	40,820		40,166
2	Allied Lines				4	2,602		2,606				(45)	5,565		5,520
3	Homeowners				(539)	22,736		22,197				167	39,644		39,811
4	Total				(489)	42,596	-	42,107				(532)	86,029	-	85,497
<u>Beginning Unearned Premiums</u>															
5	Fire				19,913	25,246		45,159				39,759	4,392		44,151
6	Allied Lines				2,666	3,362		6,028				5,244	825		6,069
7	Homeowners				28,964	21,782		50,746				49,253	6,589		55,842
8	Total				51,543	50,390	-	101,933				94,256	11,806	-	106,062
<u>Ending Unearned Premiums</u>															
9	Fire				8,200	34,300		42,500				8,200	34,300		42,500
10	Allied Lines				1,079	4,794		5,873				1,079	4,794		5,873
11	Homeowners				14,392	33,925		48,317				14,392	33,925		48,317
12	Total				23,671	73,019	-	96,690				23,671	73,019	-	96,690
<u>Earned Premiums</u>															
13	Fire				11,759	8,204	-	19,963				30,905	10,912	-	41,817
14	Allied Lines				1,591	1,170	-	2,761				4,120	1,596	-	5,716
15	Homeowners				14,033	10,593	-	24,626				35,028	12,308	-	47,336
16	Total				27,383	19,967	-	47,350				70,053	24,816	-	94,869

District Of Columbia Property Insurance Facility
Statistical Report Of Losses
The Quarter and Year Ending June 30, 2019

Exhibit 4B

		Quarter-To-Date					
		Policy Year					Total
Item	Description	2015	2016	2017	2018	2019	
<u>Paid Losses</u>							
1	Fire		-	-	-	-	
2	Allied Lines		-	-	563	-	563
3	Homeowners		-	46,441	85,780	-	132,221
4	Total		-	46,441	86,343	-	132,784
<u>Ending Loss Reserves</u>							
5	Fire		-	-	32,233	3,151	35,384
6	Allied Lines		-	-	458	636	1,094
7	Homeowners		-	-	3,143	3,114	6,257
8	Total		-	-	35,834	6,901	42,735
<u>Beginning Loss Reserves</u>							
9	Fire		-	-	4,274	1,957	6,231
10	Allied Lines		-	-	4,791	379	5,170
11	Homeowners		34,011	3,825	21,974	1,734	61,544
12	Total		34,011	3,825	31,039	4,070	72,945
<u>Incurred Losses</u>							
13	Fire		-	-	27,959	1,194	29,153
14	Allied Lines		-	-	(3,770)	257	(3,513)
15	Homeowners		(34,011)	42,616	66,949	1,380	76,934
16	Total		(34,011)	42,616	91,138	2,831	102,574
<u>Ending IBNR Loss Reserves</u>							
17	Fire				2,357	3,151	5,508
18	Allied Lines				458	636	1,094
19	Homeowners				3,143	3,114	6,257
20	Total (Included In Item 8)				5,958	6,901	12,859
<u>Beginning IBNR Loss Reserves</u>							
21	Fire				4,274	1,957	6,231
22	Allied Lines				791	379	1,170
23	Homeowners				4,864	1,734	6,598
24	Total (Included In Item 12)				9,929	4,070	13,999

Year-To-Date					Total
Policy Year					
2015	2016	2017	2018	2019	
	-	181,994	-	-	181,994
	-	-	1,040	-	1,040
	-	46,917	154,733	-	201,650
	-	228,911	155,773	-	384,684
			32,233	3,151	35,384
			458	636	1,094
			3,143	3,114	6,257
			35,834	6,901	42,735
	-	197,484	5,780		203,264
	-	-	1,083		1,083
	34,011	210,758	14,946		259,715
	34,011	408,242	21,809	-	464,062
	-	(15,490)	26,453	3,151	14,114
	-	-	415	636	1,051
	(34,011)	(163,841)	142,930	3,114	(51,808)
	(34,011)	(179,331)	169,798	6,901	(36,643)
			2,357	3,151	5,508
			458	636	1,094
			3,143	3,114	6,257
			5,958	6,901	12,859
			5,780		5,780
			1,083		1,083
			6,946		6,946
			13,809	-	13,809

District Of Columbia Property Insurance Facility
Statistical Report Of Loss Adjustment Expenses
The Quarter and Year Ending June 30, 2019

Exhibit 4C

Item	Description	Quarter-To-Date					Total
		Policy Year					
		2015	2016	2017	2018	2019	
<u>Paid Loss Expenses</u>							
1	Fire		-	-	93	1,100	1,193
2	Allied Lines		-	-	744	228	972
3	Homeowners		417	6,310	6,958	1,091	14,776
4	Total		417	6,310	7,795	2,419	16,941
<u>Ending Loss Expense Reserves</u>							
5	Fire		-	-	308	412	720
6	Allied Lines		-	-	137	191	328
7	Homeowners		-	-	2,371	408	2,779
8	Total		-	-	2,816	1,011	3,827
<u>Beginning Loss Expense Reserves</u>							
9	Fire		-	-	558	256	814
10	Allied Lines		-	-	835	114	949
11	Homeowners		2,232	251	1,760	227	4,470
12	Total		2,232	251	3,153	597	6,233
<u>Incurred Loss Expenses</u>							
13	Fire		-	-	(157)	1,256	1,099
14	Allied Lines		-	-	46	305	351
15	Homeowners		(1,815)	6,059	7,569	1,272	13,085
16	Total		(1,815)	6,059	7,458	2,833	14,535

Year-To-Date					
Policy Year					Total
2015	2016	2017	2018	2019	
	-	5,830	146	1,756	7,732
	-	-	1,657	373	2,030
	676	9,330	11,719	1,800	23,525
	676	15,160	13,522	3,929	33,287
	-	-	308	412	720
	-	-	137	191	328
	-	-	2,371	408	2,779
	-	-	2,816	1,011	3,827
	-	12,895	755	-	13,650
	-	-	325	-	325
	2,232	13,825	1,435	-	17,492
	2,232	26,720	2,515	-	31,467
	-	(7,065)	(301)	2,168	(5,198)
	-	-	1,469	564	2,033
	(1,556)	(4,495)	12,655	2,208	8,812
	(1,556)	(11,560)	13,823	4,940	5,647

District Of Columbia Property Insurance Facility
Computation Of Case & IBNR Loss Reserves As Of
June 30, 2019
Policy Year

<u>Loss Case Reserves</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>Total</u>
Fire	-	-	-	-	-	-	-
Allied Lines	-	-	-	-	-	-	-
Homeowners	-	-	-	-	29,876	-	29,876
Total	-	-	-	-	29,876	-	29,876

<u>Loss IBNR Reserves</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>Total</u>
Fire	-	-	-	-	2,357	3,151	5,508
Allied Lines	-	-	-	-	458	636	1,094
Homeowners	-	-	-	-	3,143	3,114	6,257
Total	-	-	-	-	5,958	6,901	12,859

<u>Total Loss Reserves</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>Total</u>
Fire	-	-	-	-	2,357	3,151	5,508
Allied Lines	-	-	-	-	458	636	1,094
Homeowners	-	-	-	-	33,019	3,114	36,133
Total	-	-	-	-	35,834	6,901	42,735

District Of Columbia Property Insurance Facility
Computation Of Allocated And Unallocated Loss Adjustment Expense Reserves
June 30, 2019
Policy Year

Loss Adjustment Expense Reserves		<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	Allocated <u>Total</u>	Unallocated <u>Total</u>	LOB <u>Total</u>
<u>Allocated:</u>										
Fire - Case	2.65%	-	-	-	-	-	-	-		
Fire - IBNR	5.30%	-	-	-	-	125	167	292		292
Allied - Case	10.28%	-	-	-	-	-	-	-		
Allied - IBNR	20.55%	-	-	-	-	94	131	225		225
Homeowners - Case	2.83%	-	-	-	-	845	-	845		
Homeowners - IBNR	5.66%	-	-	-	-	178	176	354		1,199
Subtotal		-	-	-	-	1,242	474	1,716		1,716

Unallocated:

Fire - Case	3.88%	-	-	-	-	-	-		-	
Fire - IBNR	7.76%	-	-	-	-	183	245		428	428
Allied - Case	4.71%	-	-	-	-	-	-		-	
Allied - IBNR	9.41%	-	-	-	-	43	60		103	103
Homeowners - Case	3.73%	-	-	-	-	1,114	-		1,114	
Homeowners - IBNR	7.46%	-	-	-	-	234	232		466	1,580
Subtotal		-	-	-	-	1,574	537		2,111	2,111
Total		-	-	-	-	2,816	1,011			3,827

Summary By Line

Expense Reserves	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>Total</u>
Fire	-	-	-	-	308	412	720
Allied Lines	-	-	-	-	137	191	328
Homeowners	-	-	-	-	2,371	408	2,779
Total	-	-	-	-	2,816	1,011	3,827