

DISTRICT OF COLUMBIA PROPERTY INSURANCE FACILITY
COMPARATIVE INCOME STATEMENT AND EQUITY ACCOUNT

<u>DESCRIPTION</u>	<u>12 MONTHS ENDING 12/31/2019</u>	<u>PERCENT PREMIUMS EARNED</u>	<u>12 MONTHS ENDING 12/31/2018</u>	<u>PERCENT PREMIUMS EARNED</u>
<u>UNDERWRITING INCOME:</u>				
PREMIUMS WRITTEN	181,191		199,859	
PREMIUMS EARNED	<u>185,850</u>		<u>206,268</u>	
<u>DEDUCTIONS:</u>				
LOSSES INCURRED	53,032	28.53	505,060	244.86
LOSS EXPENSE INCURRED	29,433	15.84	28,208	13.68
COMMISSIONS	5,839	3.14	6,377	3.09
OPERATING EXPENSES INCURRED	181,187	97.49	176,035	85.34
PREMIUM TAXES INCURRED	3,178	1.71	3,398	1.65
TOTAL DEDUCTIONS	<u>272,669</u>	<u>146.71</u>	<u>719,078</u>	<u>348.61</u>
NET UNDERWRITING GAIN (LOSS)	<u>(86,819)</u>		<u>(512,810)</u>	
<u>OTHER INCOME OR (OUTGO)</u>				
NET INVESTMENT INCOME	16,512		7,673	A
MISCELLANEOUS INCOME	<u>362</u>		<u>374</u>	A
TOTAL OTHER INCOME OR (OUTGO)	<u>16,874</u>		<u>8,047</u>	
<u>EQUITY ACCOUNT:</u>				
BEGINNING MEMBERS EQUITY (DEFICIT)	2,268,313		630,322	
NET INCOME OR (LOSS)	(69,945)		(504,763)	
CHANGE IN MINIMUM PENSION LIABILITY	-		-	
CHANGE IN APRB	-		-	
UNASSIGNED FUNDS (PENSION)	18,714		22,977	
UNASSIGNED FUNDS (ACCUM POST RET BEN)	-		-	
CHANGE IN ASSETS NOT ADMITTED	(7,830)		(4,144)	
CHANGES TO PENSION & APRB REPORTING	-		-	
PRIOR PERIOD ENTRY PER AUDIT	-		-	
NET ASSESSMENTS OR (DISTRIBUTIONS)	<u>-</u>		<u>2,123,751</u>	
ENDING MEMBERS' EQUITY (DEFICIT)	<u><u>2,209,252</u></u>		<u><u>2,268,143</u></u>	

A - Note that the above amounts from prior year have been reclassified to conform to current year presentation.

DISTRICT OF COLUMBIA PROPERTY INSURANCE FACILITY
COMPARATIVE BALANCE SHEETS FOR THE
PERIODS ENDED

<u>DESCRIPTION</u>	<u>12/31/2019</u>	<u>12/31/2018</u>	<u>CHANGE</u>
<u>ASSETS:</u>			
CASH	1,227,656	1,708,757 A	(481,101)
BONDS	1,223,711	1,207,199 A	16,512
INSTALLMENT PREMIUM RECEIVABLE	11,218	7,241	3,977
PRODUCER COMMISSION RECEIVABLE	-	-	-
ASSESSMENT RECEIVABLE	-	-	-
MISCELLANEOUS RECEIVABLES	85	-	85
TOTAL ASSETS	<u>2,462,670</u>	<u>2,923,197</u>	<u>(460,527)</u>
<u>LIABILITIES AND EQUITY:</u>			
<u>RESERVE FOR</u>			
UNEARNED PREMIUM	94,244	94,256	(12)
ADVANCED PREMIUM	7,159	11,806	(4,647)
UNPAID LOSSES	72,222	464,062	(391,840)
UNPAID LOSS ADJUSTMENT EXPENSE	5,766	31,467	(25,701)
UNPAID PREMIUM TAXES	1,479	1,784	(305)
<u>OPERATING EXPENSES:</u>			
ACCRUED EXPENSE & ACCTS PAYABLE	26,069	19,769	6,300
PENSION LIABILITY	-	-	-
JIA MANAGEMENT FEES	43,033	29,380	13,653
DISTRIBUTION PAYABLE	-	-	-
OTHER	-	-	-
AMOUNTS WITHHELD FOR OTHERS	3,446	2,530	916
TOTAL LIABILITIES	<u>253,418</u>	<u>655,054</u>	<u>(401,636)</u>
MEMBERS' EQUITY (DEFICIT)	<u>2,209,252</u>	<u>2,268,143</u>	<u>(58,891)</u>
TOTAL LIABILITIES AND EQUITY	<u>2,462,670</u>	<u>2,923,197</u>	<u>(460,527)</u>

A - Note that the above amount from prior year have been reclassified to conform to current year presentation.

DISTRICT OF COLUMBIA PROPERTY INSURANCE FACILITY
BALANCE SHEET
December 31, 2019

<u>DESCRIPTION</u>	<u>LEDGER ASSETS</u>	<u>NON-LEDGER ASSETS</u>	<u>ASSETS NOT ADMITTED</u>	<u>ADMITTED ASSETS</u>
<u>ASSETS:</u>				
CASH	1,227,656			1,227,656
BONDS	1,223,711			1,223,711
INSTALLMENT PREMIUM RECEIVABLE	11,229		11	11,218
PRODUCER COMMISSION RECEIVABLE	-			-
PREPAID EXPENSES	5,221		5,221	-
PENSION ASSET	10,881		10,881	-
ASSESSMENT RECEIVABLE	-			-
MISCELLANEOUS RECEIVABLE	85			85
TOTAL ASSETS	<u>2,478,783</u>	<u>-</u>	<u>16,113</u>	<u>2,462,670</u>
<u>LIABILITIES AND EQUITY:</u>				
<u>RESERVE FOR</u>				
UNEARNED PREMIUM				94,244
ADVANCED PREMIUM				7,159
UNPAID LOSSES				72,222
UNPAID LOSS ADJUSTMENT EXPENSE				5,766
UNPAID PREMIUM TAXES				1,479
<u>OPERATING EXPENSES:</u>				
ACCRUED EXPENSE				26,069
PENSION LIABILITY				-
JIA MANAGEMENT FEES				43,033
DISTRIBUTION PAYABLE				-
OTHER				-
AMOUNTS WITHHELD FOR OTHERS				<u>3,446</u>
TOTAL LIABILITIES				<u>253,418</u>
MEMBERS' EQUITY (DEFICIT)				<u>2,209,252</u>
TOTAL LIABILITIES AND EQUITY				<u>2,462,670</u>

EXHIBIT 2

DISTRICT OF COLUMBIA PROPERTY INSURANCE FACILITY
INCOME STATEMENT AND EQUITY ACCOUNT
December 31, 2019

<u>DESCRIPTION</u>	<u>QUARTER</u>	<u>YEAR-TO-DATE</u>
<u>UNDERWRITING INCOME:</u>		
PREMIUMS EARNED	<u>46,552</u>	<u>185,850</u>
<u>DEDUCTIONS:</u>		
LOSSES INCURRED	47,999	53,032
LOSS EXPENSES INCURRED	9,725	29,433
COMMISSIONS	1,038	5,839
OPERATING EXPENSES INCURRED	60,891	181,187
PREMIUM TAXES INCURRED	<u>712</u>	<u>3,178</u>
TOTAL DEDUCTIONS	<u>120,365</u>	<u>272,669</u>
NET UNDERWRITING GAIN OR (LOSS)	<u>(73,813)</u>	<u>(86,819)</u>
<u>OTHER INCOME OR (OUTGO):</u>		
NET INVESTMENT INCOME	4,835	16,512 A
MISCELLANEOUS INCOME	<u>91</u>	<u>362</u> A
TOTAL OTHER INCOME OR (OUTGO)	<u>4,926</u>	<u>16,874</u>
<u>EQUITY ACCOUNT:</u>		
BEGINNING MEMBERS' EQUITY (DEFICIT)	2,267,530	2,268,313
NET INCOME OR (LOSS)	(68,887)	(69,945)
CHANGE IN MINIMUM PENSION LIABILITY	-	-
UNASSIGNED FUNDS (PENSION)	18,714	18,714
UNASSIGNED FUNDS (ACCUM POST RET BEN)	-	-
CHANGE IN ASSETS NOT ADMITTED	(8,105)	(7,830)
PRIOR PERIOD CHANGE PER AUDIT	-	-
NET ASSESSMENTS OR (DISTRIBUTIONS)	<u>-</u>	<u>-</u>
NET CHANGE IN EQUITY	<u>(58,278)</u>	<u>(59,061)</u>
ENDING MEMBERS' EQUITY (DEFICIT)	<u>2,209,252</u>	<u>2,209,252</u>

A - Note that the above amounts from prior year have been reclassified to conform to current year presentation.

District Of Columbia Property Insurance Facility
Members' Account
The Quarter and Year Ending December 31, 2019

Exhibit 3A

		Quarter-To-Date						
Item	Description	Policy Year						Total
		2015	2016	2017	2018	2019	2020	
	<u>Income Received:</u>							
1	Premiums Written					34,715	7,159	41,874
2	Interest					4,835		4,835
3	Miscellaneous					91		91
4	Total Income Received	-	-	-	-	39,641	7,159	46,800
	<u>Expenses Paid:</u>							
5	Losses				52,324	-		52,324
6	Loss Adjustment Expenses			426	6,570	3,420		10,416
7	Commissions					1,038		1,038
8	Operating Expenses				2,700	50,076		52,776
9	Premium Taxes							-
10	Total Expenses Paid	-	-	426	61,594	54,534		116,554
11	Net Cash Income	-	-	(426)	(61,594)	(14,893)	7,159	(69,754)
	<u>Underwriting Reserves</u>							
	<u>Deduct Ending Reserves For:</u>							
12	Losses				55,175	17,047		72,222
13	Loss Adjustment Expense				3,619	2,147		5,766
14	Operating Expenses					69,102		69,102
15	Premium Taxes					1,479		1,479
16	Unearned Premiums					94,244	7,159	101,403
	<u>Add Beginning Reserves For:</u>							
17	Losses				65,661	10,886		76,547
18	Loss Adjustment Expense				4,875	1,582		6,457
19	Operating Expenses				2,200	58,787		60,987
20	Premium Taxes					767		767
21	Unearned Premiums				6,153	99,928		106,081
22	Change In Underwriting Reserves	-	-	-	20,095	(12,069)	(7,159)	867
	<u>Other Reserve Changes</u>							
	<u>Deduct Beginning Reserves For:</u>							
23	Accrued Investment Interest							-
24	Additional Minimum Pension Liab.	(231,562)	2,592	23,820	22,977			(182,173)
25	Accum Post Ret Benefits	3,110	(6,565)	3,455				-
26	Non-Admitted Assets					(8,008)		(8,008)
	<u>Add Ending Reserves For:</u>							
27	Accrued Investment Interest							-
28	Pension: Unassigned Funds (new methc	(231,562)	2,592	23,820	22,977	18,714		(163,459)
29	Accum Post Ret Ben: Unassigned Funds	3,110	(6,565)	3,455				-
30	Non-Admitted Assets					(16,113)		(16,113)
31	Change In Pension Liability	-	-	-	-	18,714		18,714
32	Change in Accum Post Ret Ben							-
33	Change in Non-Admitted Asset					(8,105)		(8,105)
34	Assessments or (Distributions)							
35	Changes to Pension per SSAP 102							
36	Changes Accum Post Ret Benefits per SSAP 92							
37	Change In Members' Equity	-	-	(426)	(41,499)	(16,353)		(58,278)
38	Beginning Members' Equity (Deficit)	(41,497)	(187,442)	1,007,232	(257,040)	(91,772)		429,481
39	Beginning Policy Year Rollover	1,838,049						1,838,049
40	Ending Members' Equity (Deficit)	1,796,552	(187,442)	1,006,806	(298,539)	(108,125)	-	2,209,252

Year-To-Date						
Policy Year						Total
2015	2016	2017	2018	2019	2020	
			(3,126)	177,158	7,159	181,191
				16,512		16,512
				362		362
-	-	-	(3,126)	194,032	7,159	198,065
		228,911	215,961	-		444,872
	676	15,660	29,656	9,142		55,134
			(272)	6,111		5,839
			45,641	115,593		161,234
			1,614	1,699		3,313
-	676	244,571	292,600	132,545		670,392
-	(676)	(244,571)	(295,726)	61,487	7,159	(472,327)
			55,175	17,047		72,222
			3,619	2,147		5,766
				69,102		69,102
				1,479		1,479
			-	94,244	7,159	101,403
	34,011	408,242	21,809			464,062
	2,232	26,720	2,515			31,467
			49,149			49,149
			1,614			1,614
			94,256	11,806		106,062
-	36,243	434,962	110,549	(172,213)	(7,159)	402,382
(231,562)	2,592	23,820	22,977			-
3,110	(6,565)	3,455				(182,173)
			(8,283)			-
						(8,283)
(231,562)	2,592	23,820	22,977	18,714		-
3,110	(6,565)	3,455				(163,459)
				(16,113)		-
						(16,113)
-	-	-	-	18,714		18,714
						-
			8,283	(16,113)		(7,830)
-	35,567	190,391	(176,894)	(108,125)		(59,061)
(41,497)	(223,009)	816,415	(121,645)	-		430,264
1,838,049						1,838,049
1,796,552	(187,442)	1,006,806	(298,539)	(108,125)	-	2,209,252

District Of Columbia Property Insurance Facility
Statistical Report Of Premiums
The Quarter and Year Ending December 31, 2019

Exhibit 4A

Item	Description	Quarter-To-Date						Year-To-Date					
		Policy Year					ADVANCE	Policy Year					ADVANCE
		2015	2016	2017	2018	2019		2015	2016	2017	2018	2019	
	<u>Premiums Written</u>												
1	Fire				-	10,205	2,183				(2,171)	84,801	2,183
2	Allied Lines				-	1,415	479				(263)	10,091	479
3	Homeowners				-	23,095	4,497				(692)	82,266	4,497
4	Total	-	-	-	-	34,715	7,159	-	-	-	(3,126)	177,158	7,159
	<u>Beginning Unearned Premiums</u>												
5	Fire				1,257	52,969					39,759	4,392	
6	Allied Lines				175	5,905					5,244	825	
7	Homeowners				4,721	41,054					49,253	6,589	
8	Total	-	-	-	6,153	99,928	-	-	-	-	94,256	11,806	-
	<u>Ending Unearned Premiums</u>												
9	Fire				-	43,379	2,183				-	43,379	2,183
10	Allied Lines				-	4,955	479				-	4,955	479
11	Homeowners				-	45,910	4,497				-	45,910	4,497
12	Total	-	-	-	-	94,244	7,159	-	-	-	-	94,244	7,159
	<u>Earned Premiums</u>												
13	Fire				1,257	19,795	-				37,588	45,814	-
14	Allied Lines				175	2,365	-				4,981	5,961	-
15	Homeowners				4,721	18,239	-				48,561	42,945	-
16	Total	-	-	-	6,153	40,399	-	-	-	-	91,130	94,720	-

District Of Columbia Property Insurance Facility
Statistical Report Of Losses
The Quarter and Year Ending December 31, 2019

Exhibit 4B

		Quarter-To-Date					Year-To-Date						
Item	Description	Policy Year					Total	Policy Year					Total
		2015	2016	2017	2018	2019		2015	2016	2017	2018	2019	
<u>Paid Losses</u>													
1	Fire		-	-	-	-	-		-	181,994	-	-	181,994
2	Allied Lines		-	-	-	-	-		-	-	1,040	-	1,040
3	Homeowners			-	52,324	-	52,324		-	46,917	214,921	-	261,838
4	Total	-	-	-	52,324	-	52,324	-	-	228,911	215,961	-	444,872
<u>Ending Loss Reserves</u>													
5	Fire		-	-	-	6,018	6,018					6,018	6,018
6	Allied Lines		-	-	-	1,049	1,049					1,049	1,049
7	Homeowners		-	-	55,175	9,980	65,155				55,175	9,980	65,155
8	Total	-	-	-	55,175	17,047	72,222	-	-	-	55,175	17,047	72,222
<u>Beginning Loss Reserves</u>													
9	Fire		-	-	812	5,420	6,232		-	197,484	5,780		203,264
10	Allied Lines		-	-	4,153	936	5,089		-	-	1,083		1,083
11	Homeowners		-	-	60,696	4,530	65,226		34,011	210,758	14,946		259,715
12	Total	-	-	-	65,661	10,886	76,547	-	34,011	408,242	21,809	-	464,062
<u>Incurred Losses</u>													
13	Fire		-	-	(812)	598	(214)		-	(15,490)	(5,780)	6,018	(15,252)
14	Allied Lines		-	-	(4,153)	113	(4,040)		-	-	(43)	1,049	1,006
15	Homeowners		-	-	46,803	5,450	52,253		(34,011)	(163,841)	255,150	9,980	67,278
16	Total	-	-	-	41,838	6,161	47,999	-	(34,011)	(179,331)	249,327	17,047	53,032
<u>Ending IBNR Loss Reserves</u>													
17	Fire				-	6,018	6,018				-	6,018	6,018
18	Allied Lines				-	1,050	1,050				-	1,050	1,050
19	Homeowners				-	5,980	5,980				-	5,980	5,980
20	Total (Included In Item 8)	-	-	-	-	13,048	13,048	-	-	-	-	13,048	13,048
<u>Beginning IBNR Loss Reserves</u>													
21	Fire				812	5,420	6,232				5,780		5,780
22	Allied Lines				153	937	1,090				1,083		1,083
23	Homeowners				2,190	4,530	6,720				6,946		6,946
24	Total (Included In Item 12)	-	-	-	3,155	10,887	14,042	-	-	-	13,809	-	13,809

District Of Columbia Property Insurance Facility
Statistical Report Of Loss Adjustment Expenses
The Quarter and Year Ending December 31, 2019

Exhibit 4C

		Quarter-To-Date					
Item	Description	Policy Year					Total
		2015	2016	2017	2018	2019	
<u>Paid Loss Expenses</u>							
1	Fire		-	426	7	1,397	1,830
2	Allied Lines		-	-	1,532	238	1,770
3	Homeowners		-	-	5,031	1,785	6,816
4	Total	-	-	426	6,570	3,420	10,416
<u>Ending Loss Expense Reserves</u>							
5	Fire		-	-	-	786	786
6	Allied Lines		-	-	-	315	315
7	Homeowners		-	-	3,619	1,046	4,665
8	Total	-	-	-	3,619	2,147	5,766
<u>Beginning Loss Expense Reserves</u>							
9	Fire		-	-	106	708	814
10	Allied Lines		-	-	644	280	924
11	Homeowners		-	-	4,125	594	4,719
12	Total	-	-	-	4,875	1,582	6,457
<u>Incurred Loss Expenses</u>							
13	Fire		-	426	(99)	1,475	1,802
14	Allied Lines		-	-	888	273	1,161
15	Homeowners		-	-	4,525	2,237	6,762
16	Total	-	-	426	5,314	3,985	9,725

Year-To-Date					
Policy Year					
2015	2016	2017	2018	2019	Total
	-	6,330	206	4,028	10,564
	-	-	3,334	774	4,108
	676	9,330	26,116	4,340	40,462
-	676	15,660	29,656	9,142	55,134
	-	-	-	786	786
	-	-	-	315	315
	-	-	3,619	1,046	4,665
-	-	-	3,619	2,147	5,766
	-	12,895	755	-	13,650
	-	-	325	-	325
	2,232	13,825	1,435	-	17,492
-	2,232	26,720	2,515	-	31,467
	-	(6,565)	(549)	4,814	(2,300)
	-	-	3,009	1,089	4,098
	(1,556)	(4,495)	28,300	5,386	27,635
-	(1,556)	(11,060)	30,760	11,289	29,433

District Of Columbia Property Insurance Facility
Computation Of Case & IBNR Loss Reserves As Of
December 31, 2019
Policy Year

<u>Loss Case Reserves</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>Total</u>
Fire	-	-	-	-	-	-	-
Allied Lines	-	-	-	-	-	-	-
Homeowners	-	-	-	-	55,175	4,000	59,175
Total	-	-	-	-	55,175	4,000	59,175

<u>Loss IBNR Reserves</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>Total</u>
Fire	-	-	-	-	-	6,017	6,017
Allied Lines	-	-	-	-	-	1,050	1,050
Homeowners	-	-	-	-	-	5,980	5,980
Total	-	-	-	-	-	13,047	13,047

<u>Total Loss Reserves</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>Total</u>
Fire	-	-	-	-	-	6,017	6,017
Allied Lines	-	-	-	-	-	1,050	1,050
Homeowners	-	-	-	-	55,175	9,980	65,155
Total	-	-	-	-	55,175	17,047	72,222

District Of Columbia Property Insurance Facility
Computation Of Allocated And Unallocated Loss Adjustment Expense Reserves
December 31, 2019
Policy Year

Loss Adjustment Expense Reserves		<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	Allocated <u>Total</u>	Unallocated <u>Total</u>	LOB <u>Total</u>
<u>Allocated:</u>										
Fire - Case	2.65%	-	-	-	-	-	-	-		
Fire - IBNR	5.30%	-	-	-	-	-	319	319		319
Allied - Case	10.28%	-	-	-	-	-	-	-		
Allied - IBNR	20.55%	-	-	-	-	-	216	216		216
Homeowners - Case	2.83%	-	-	-	-	1,561	113	1,674		
Homeowners - IBNR	5.66%	-	-	-	-	-	338	338		2,012
Subtotal		-	-	-	-	1,561	986	2,547		2,547

Unallocated:

Fire - Case	3.88%	-	-	-	-	-	-		-	
Fire - IBNR	7.76%	-	-	-	-	-	467		467	467
Allied - Case	4.71%	-	-	-	-	-	-		-	
Allied - IBNR	9.41%	-	-	-	-	-	99		99	99
Homeowners - Case	3.73%	-	-	-	-	2,058	149		2,207	
Homeowners - IBNR	7.46%	-	-	-	-	-	446		446	2,653
Subtotal		-	-	-	-	2,058	1,161		3,219	3,219
Total		-	-	-	-	3,619	2,147			5,766

Summary By Line

Expense Reserves	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>Total</u>
Fire	-	-	-	-	-	786	786
Allied Lines	-	-	-	-	-	315	315
Homeowners	-	-	-	-	3,619	1,046	4,665
Total	-	-	-	-	3,619	2,147	5,766