

DISTRICT OF COLUMBIA PROPERTY INSURANCE FACILITY
COMPARATIVE INCOME STATEMENT AND EQUITY ACCOUNT

<u>DESCRIPTION</u>	<u>12 MONTHS ENDING 12/31/2018</u>	<u>PERCENT PREMIUMS EARNED</u>	<u>12 MONTHS ENDING 12/31/2017</u>	<u>PERCENT PREMIUMS EARNED</u>
<u>UNDERWRITING INCOME:</u>				
PREMIUMS WRITTEN	199,859		209,893	
PREMIUMS EARNED	<u>206,268</u>		<u>232,072</u>	
<u>DEDUCTIONS:</u>				
LOSSES INCURRED	505,060	244.86	822,846	354.56
LOSS EXPENSE INCURRED	28,208	13.68	77,364	33.34
COMMISSIONS	6,377	3.09	6,560	2.83
OPERATING EXPENSES INCURRED	176,035	85.34	222,731	95.97
PREMIUM TAXES INCURRED	<u>3,228</u>	<u>1.56</u>	<u>3,568</u>	<u>1.54</u>
TOTAL DEDUCTIONS	<u>718,908</u>	<u>348.53</u>	<u>1,133,069</u>	<u>488.24</u>
NET UNDERWRITING GAIN (LOSS)	<u>(512,640)</u>		<u>(900,997)</u>	
<u>OTHER INCOME OR (OUTGO)</u>				
NET INVESTMENT INCOME	-		-	
MISCELLANEOUS INCOME	<u>8,047</u>		<u>4,233</u>	
TOTAL OTHER INCOME OR (OUTGO)	<u>8,047</u>		<u>4,233</u>	
<u>EQUITY ACCOUNT:</u>				
BEGINNING MEMBERS EQUITY (DEFICIT)	630,322		1,498,009	
NET INCOME OR (LOSS)	(504,593)		(896,764)	
CHANGE IN MINIMUM PENSION LIABILITY	-		-	
CHANGE IN APRB	-		3,455	
UNASSIGNED FUNDS (PENSION)	22,977		23,820	
UNASSIGNED FUNDS (ACCUM POST RET BEN)	-		-	
CHANGE IN ASSETS NOT ADMITTED	(4,144)		1,802	
CHANGES TO PENSION & APRB REPORTING	-		-	
PRIOR PERIOD ENTRY PER AUDIT	-		-	
NET ASSESSMENTS OR (DISTRIBUTIONS)	<u>2,123,751</u>		<u>-</u>	
ENDING MEMBERS' EQUITY (DEFICIT)	<u><u>2,268,313</u></u>		<u><u>630,322</u></u>	

DISTRICT OF COLUMBIA PROPERTY INSURANCE FACILITY
COMPARATIVE BALANCE SHEETS FOR THE
PERIODS ENDED

<u>DESCRIPTION</u>	<u>12/31/2018</u>	<u>12/31/2017</u>	<u>CHANGE</u>
<u>ASSETS:</u>			
CASH	2,915,956	1,519,527	1,396,429
INSTALLMENT PREMIUM RECEIVABLE	7,241	13,209	(5,968)
PRODUCER COMMISSION RECEIVABLE	-	209	(209)
ASSESSMENT RECEIVABLE	-	-	-
MISCELLANEOUS RECEIVABLES	-	-	-
TOTAL ASSETS	<u>2,923,197</u>	<u>1,532,945</u>	<u>1,390,252</u>
<u>LIABILITIES AND EQUITY:</u>			
<u>RESERVE FOR</u>			
UNEARNED PREMIUM	94,256	108,573	(14,317)
ADVANCED PREMIUM	11,806	3,898	7,908
UNPAID LOSSES	464,062	663,366	(199,304)
UNPAID LOSS ADJUSTMENT EXPENSE	31,467	44,649	(13,182)
UNPAID PREMIUM TAXES	1,614	1,501	113
<u>OPERATING EXPENSES:</u>			
ACCRUED EXPENSE & ACCTS PAYABLE	19,769	18,123	1,646
POST RETIREMENT BENEFITS	-	-	-
PENSION LIABILITY	-	25,808	(25,808)
JIA MANAGEMENT FEES	29,380	34,385	(5,005)
DISTRIBUTION PAYABLE	-	-	-
OTHER	-	-	-
AMOUNTS WITHHELD FOR OTHERS	<u>2,530</u>	<u>2,320</u>	<u>210</u>
TOTAL LIABILITIES	<u>654,884</u>	<u>902,623</u>	<u>(247,739)</u>
MEMBERS' EQUITY (DEFICIT)	<u>2,268,313</u>	<u>630,322</u>	<u>1,637,991</u>
TOTAL LIABILITIES AND EQUITY	<u>2,923,197</u>	<u>1,532,945</u>	<u>1,390,252</u>

DISTRICT OF COLUMBIA PROPERTY INSURANCE FACILITY
BALANCE SHEET
December 31, 2018

<u>DESCRIPTION</u>	<u>LEDGER ASSETS</u>	<u>NON-LEDGER ASSETS</u>	<u>ASSETS NOT ADMITTED</u>	<u>ADMITTED ASSETS</u>
<u>ASSETS:</u>				
CASH	2,915,956			2,915,956
INSTALLMENT PREMIUM RECEIVABLE	9,519		2,278	7,241
PRODUCER COMMISSION RECEIVABLE	-			-
PREPAID EXPENSES	6,005		6,005	-
ASSESSMENT RECEIVABLE	-			-
MISCELLANEOUS RECEIVABLE	-			-
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL ASSETS	<u>2,931,480</u>	<u>-</u>	<u>8,283</u>	<u>2,923,197</u>
<u>LIABILITIES AND EQUITY:</u>				
<u>RESERVE FOR</u>				
UNEARNED PREMIUM				94,256
ADVANCED PREMIUM				11,806
UNPAID LOSSES				464,062
UNPAID LOSS ADJUSTMENT EXPENSE				31,467
UNPAID PREMIUM TAXES				1,614
OPERATING EXPENSES:				
ACCRUED EXPENSE				19,769
POST RETIREMENT BENEFITS				-
PENSION LIABILITY				-
JIA MANAGEMENT FEES				29,380
DISTRIBUTION PAYABLE				-
OTHER				-
AMOUNTS WITHHELD FOR OTHERS				<hr/> 2,530
TOTAL LIABILITIES				<hr/> 654,884
MEMBERS' EQUITY (DEFICIT)				<hr/> 2,268,313
TOTAL LIABILITIES AND EQUITY				<hr/> <u>2,923,197</u>

EXHIBIT 2

DISTRICT OF COLUMBIA PROPERTY INSURANCE FACILITY
INCOME STATEMENT AND EQUITY ACCOUNT
December 31, 2018

<u>DESCRIPTION</u>	<u>QUARTER</u>	<u>YEAR-TO-DATE</u>
<u>UNDERWRITING INCOME:</u>		
PREMIUMS EARNED	<u>48,889</u>	<u>206,268</u>
<u>DEDUCTIONS:</u>		
LOSSES INCURRED	75,180	505,060
LOSS EXPENSES INCURRED	13,491	28,208
COMMISSIONS	1,151	6,377
OPERATING EXPENSES INCURRED	36,104	176,035
PREMIUM TAXES INCURRED	<u>738</u>	<u>3,228</u>
TOTAL DEDUCTIONS	<u>126,664</u>	<u>718,908</u>
NET UNDERWRITING GAIN OR (LOSS)	<u>(77,775)</u>	<u>(512,640)</u>
<u>OTHER INCOME OR (OUTGO):</u>		
NET INVESTMENT INCOME	-	-
MISCELLANEOUS INCOME	<u>3,615</u>	<u>8,047</u>
TOTAL OTHER INCOME OR (OUTGO)	<u>3,615</u>	<u>8,047</u>
<u>EQUITY ACCOUNT:</u>		
BEGINNING MEMBERS' EQUITY (DEFICIT)	2,323,017	630,322
NET INCOME OR (LOSS)	(74,160)	(504,593)
CHANGE IN MINIMUM PENSION LIABILITY	-	-
UNASSIGNED FUNDS (PENSION)	22,977	22,977
UNASSIGNED FUNDS (ACCUM POST RET BEN)	-	-
CHANGE IN ASSETS NOT ADMITTED	(3,521)	(4,144)
PRIOR PERIOD CHANGE PER AUDIT	-	-
NET ASSESSMENTS OR (DISTRIBUTIONS)	<u>-</u>	<u>2,123,751</u>
NET CHANGE IN EQUITY	<u>(54,704)</u>	<u>1,637,991</u>
ENDING MEMBERS' EQUITY (DEFICIT)	<u><u>2,268,313</u></u>	<u><u>2,268,313</u></u>

District Of Columbia Property Insurance Facility
Members' Account
The Quarter and Year Ending December 31, 2018

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		Quarter-To-Date						
Item	Description	Policy Year						Total
		2014	2015	2016	2017	2018	2019	
<u>Income Received:</u>								
1	Premiums Written				(230)	41,839	11,806	53,415
2	Interest							
3	Miscellaneous				(3,614)	7,229		3,615
4	Total Income Received				(3,844)	49,068	11,806	57,030
<u>Expenses Paid:</u>								
5	Losses				21,689	-		21,689
6	Loss Adjustment Expenses			136	5,480	4,489		10,105
7	Commissions					1,151		1,151
8	Operating Expenses					27,690		27,690
9	Premium Taxes							-
10	Total Expenses Paid			136	27,169	33,330		60,635
11	Net Cash Income			(136)	(31,013)	15,738	11,806	(3,605)
<u>Underwriting Reserves</u>								
<u>Deduct Ending Reserves For:</u>								
12	Losses			34,011	408,242	21,809		464,062
13	Loss Adjustment Expense			2,232	26,720	2,515		31,467
14	Operating Expenses					49,149		49,149
15	Premium Taxes					1,614		1,614
16	Unearned Premiums					94,256	11,806	106,062
<u>Add Beginning Reserves For:</u>								
17	Losses			34,011	353,578	22,982		410,571
18	Loss Adjustment Expense			2,232	23,462	2,387		28,081
19	Operating Expenses				(300)	41,035		40,735
20	Premium Taxes			170		706		876
21	Unearned Premiums				7,054	94,482		101,536
22	Change In Underwriting Reserves			170	(51,168)	(7,751)	(11,806)	(70,555)
<u>Other Reserve Changes</u>								
<u>Deduct Beginning Reserves For:</u>								
23	Accrued Investment Interest							
24	Additional Minimum Pension Liab.	(183,651)	(47,911)	2,592	23,820			(205,150)
25	Accum Post Ret Benefits	2,792	318	(6,565)	3,455			-
26	Non-Admitted Assets					(4,762)		(4,762)
<u>Add Ending Reserves For:</u>								
27	Accrued Investment Interest							
28	Pension: Unassigned Funds (new methc	(183,651)	(47,911)	2,592	23,820	22,977		(182,173)
29	Accum Post Ret Ben: Unassigned Funds	2,792	318	(6,565)	3,455			-
30	Non-Admitted Assets					(8,283)		(8,283)
31	Change In Pension Liability	-	-	-	-	22,977		22,977
32	Change in Accum Post Ret Ben							-
33	Change in Non-Admitted Asset					(3,521)		(3,521)
34	Assessments or (Distributions)							
35	Changes to Pension per SSAP 102							
36	Changes Accum Post Ret Benefits per SSAP 92							
37	Change In Members' Equity	-	-	34	(82,181)	27,443		(54,704)
38	Beginning Members' Equity (Deficit)	1,838,049	(41,497)	(223,043)	898,596	(149,088)		2,323,017
39	Beginning Policy Year Rollover							-
40	Ending Members' Equity (Deficit)	1,838,049	(41,497)	(223,009)	816,415	(121,645)	-	2,268,313

Year-To-Date								Exhibit 3A	
2014	2015	2016	2017	2018	2019	Total			
			(4,251)	192,304	11,806	199,859			
			(33)	8,080		8,047			
			(4,284)	200,384	11,806	207,906			
		53,528	645,763	5,073		704,364			
		3,540	25,010	12,840		41,390			
			(133)	6,510		6,377			
(7,796)	(3,740)	(2,033)	49,223	143,740		179,394			
				3,115		3,115			
(7,796)	(3,740)	55,035	719,863	171,278		934,640			
7,796	3,740	(55,035)	(724,147)	29,106	11,806	(726,734)			
		34,011	408,242	21,809		464,062			
		2,232	26,720	2,515		31,467			
				49,149		49,149			
				1,614		1,614			
			-	94,256	11,806	106,062			
		70,328	593,038			663,366			
		4,613	40,036			44,649			
			52,508			52,508			
		170	1,331			1,501			
			108,573	3,898		112,471			
		38,868	360,524	(165,445)	(11,806)	222,141			
			-						
(183,651)	(47,911)	2,592	23,820			(205,150)			
2,792	318	(6,565)	3,455			-			
			(4,139)			(4,139)			
(183,651)	(47,911)	2,592	23,820	22,977		(182,173)			
2,792	318	(6,565)	3,455			-			
				(8,283)		(8,283)			
-	-	-	-	22,977		22,977			
						-			
			4,139	(8,283)		(4,144)			
123,751			2,000,000			2,123,751			
131,547	3,740	(16,167)	1,640,516	(121,645)		1,637,991			
1,830,253	(45,237)	(206,842)	(824,101)	-		754,073			
(123,751)						(123,751)			
1,838,049	(41,497)	(223,009)	816,415	(121,645)	-	2,268,313			

District Of Columbia Property Insurance Facility
Statistical Report Of Premiums
The Quarter and Year Ending December 31, 2018

Exhibit 4A

Item	Description	Quarter-To-Date					
		Policy Year					Total
		2014	2015	2016	2017	2018	
	<u>Premiums Written</u>						
1	Fire				-	11,631	4,392
2	Allied Lines				-	1,498	825
3	Homeowners				(230)	28,710	6,589
4	Total				(230)	41,839	11,806
	<u>Beginning Unearned Premiums</u>						
5	Fire				2,237	47,068	
6	Allied Lines				383	6,275	
7	Homeowners				4,434	41,139	
8	Total				7,054	94,482	-
	<u>Ending Unearned Premiums</u>						
9	Fire					39,759	4,392
10	Allied Lines					5,244	825
11	Homeowners					49,253	6,589
12	Total					94,256	11,806
	<u>Earned Premiums</u>						
13	Fire				2,237	18,940	-
14	Allied Lines				383	2,529	-
15	Homeowners				4,204	20,596	-
16	Total				6,824	42,065	-

Policy Year	Year-To-Date					Total	
	2014	2015	2016	2017	2018		2019
				(768)	83,155	4,392	86,779
				(95)	10,847	825	11,577
				(3,388)	98,302	6,589	101,503
				(4,251)	192,304	11,806	199,859
				43,555	1,415		44,970
				6,002	281		6,283
				59,016	2,202		61,218
				108,573	3,898	-	112,471
					39,759	4,392	44,151
					5,244	825	6,069
					49,253	6,589	55,842
					94,256	11,806	106,062
				42,787	44,811	-	87,598
				5,907	5,884	-	11,791
				55,628	51,251	-	106,879
				104,322	101,946	-	206,268

District Of Columbia Property Insurance Facility
Statistical Report Of Losses
The Quarter and Year Ending December 31, 2018

Exhibit 4B

Item	Description	Quarter-To-Date					Total	Year-To-Date					Total
		Policy Year						Policy Year					
		2014	2015	2016	2017	2018		2014	2015	2016	2017	2018	
<u>Paid Losses</u>													
1	Fire			-	-	-			-	441,456	-	441,456	
2	Allied Lines			-	-	-			-	1,013	570	1,583	
3	Homeowners			-	21,689	-	21,689		53,528	203,294	4,503	261,325	
4	Total			-	21,689	-	21,689		53,528	645,763	5,073	704,364	
<u>Ending Loss Reserves</u>													
5	Fire			-	197,484	5,780	203,264		-	197,484	5,780	203,264	
6	Allied Lines			-	-	1,083	1,083		-	-	1,083	1,083	
7	Homeowners			34,011	210,758	14,946	259,715		34,011	210,758	14,946	259,715	
8	Total			34,011	408,242	21,809	464,062		34,011	408,242	21,809	464,062	
<u>Beginning Loss Reserves</u>													
9	Fire			-	163,440	5,054	168,494		-	307,745		307,745	
10	Allied Lines			-	294	952	1,246		-	1,242		1,242	
11	Homeowners			34,011	189,844	16,976	240,831		70,328	284,051		354,379	
12	Total			34,011	353,578	22,982	410,571		70,328	593,038	-	663,366	
<u>Incurred Losses</u>													
13	Fire			-	34,044	726	34,770		-	331,195	5,780	336,975	
14	Allied Lines			-	(294)	131	(163)		-	(229)	1,653	1,424	
15	Homeowners			-	42,603	(2,030)	40,573		17,211	130,001	19,449	166,661	
16	Total			-	76,353	(1,173)	75,180		17,211	460,967	26,882	505,060	
<u>Ending IBNR Loss Reserves</u>													
17	Fire				-	5,780	5,780				5,780	5,780	
18	Allied Lines				-	1,083	1,083				1,083	1,083	
19	Homeowners				-	6,946	6,946				6,946	6,946	
20	Total (Included In Item 8)				-	13,809	13,809				13,809	13,809	
<u>Beginning IBNR Loss Reserves</u>													
21	Fire				1,402	5,054	6,456			6,837		6,837	
22	Allied Lines				294	952	1,246			1,242		1,242	
23	Homeowners				2,366	4,976	7,342			7,438		7,438	
24	Total (Included In Item 12)				4,062	10,982	15,044			15,517	-	15,517	

15,517

District Of Columbia Property Insurance Facility
Statistical Report Of Loss Adjustment Expenses
The Quarter and Year Ending December 31, 2018

Exhibit 4C

		Quarter-To-Date					
Item	Description	Policy Year					Total
		2014	2015	2016	2017	2018	
<u>Paid Loss Expenses</u>							
1	Fire			-	3,840	423	4,263
2	Allied Lines			-	710	79	789
3	Homeowners			136	930	3,987	5,053
4	Total			136	5,480	4,489	10,105
<u>Ending Loss Expense Reserves</u>							
5	Fire			-	12,895	755	13,650
6	Allied Lines			-	-	325	325
7	Homeowners			2,232	13,825	1,435	17,492
8	Total			2,232	26,720	2,515	31,467
<u>Beginning Loss Expense Reserves</u>							
9	Fire			-	10,764	660	11,424
10	Allied Lines			-	88	286	374
11	Homeowners			2,232	12,610	1,441	16,283
12	Total			2,232	23,462	2,387	28,081
<u>Incurred Loss Expenses</u>							
13	Fire			-	5,971	518	6,489
14	Allied Lines			-	622	118	740
15	Homeowners			136	2,145	3,981	6,262
16	Total			136	8,738	4,617	13,491

Year-To-Date					Total
Policy Year					
2014	2015	2016	2017	2018	
		-	15,902	2,029	17,931
		-	1,682	1,275	2,957
		3,540	7,426	9,536	20,502
		3,540	25,010	12,840	41,390
			12,895	755	13,650
				325	325
		2,232	13,825	1,435	17,492
		2,232	26,720	2,515	31,467
		-	20,542		20,542
		-	372		372
		4,613	19,122		23,735
		4,613	40,036	-	44,649
		-	8,255	2,784	11,039
		-	1,310	1,600	2,910
		1,159	2,129	10,971	14,259
		1,159	11,694	15,355	28,208

District Of Columbia Property Insurance Facility
Computation Of Case & IBNR Loss Reserves As Of
December 31, 2018
Policy Year

<u>Loss Case Reserves</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
Fire	-	-	-	-	197,484	-	197,484
Allied Lines	-	-	-	-	-	-	-
Homeowners	-	-	-	34,011	210,758	8,000	252,769
Total	-	-	-	34,011	408,242	8,000	450,253

<u>Loss IBNR Reserves</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
Fire	-	-	-	-	-	5,780	5,780
Allied Lines	-	-	-	-	-	1,083	1,083
Homeowners	-	-	-	-	-	6,946	6,946
Total	-	-	-	-	-	13,809	13,809

<u>Total Loss Reserves</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
Fire	-	-	-	-	197,484	5,780	203,264
Allied Lines	-	-	-	-	-	1,083	1,083
Homeowners	-	-	-	34,011	210,758	14,946	259,715
Total	-	-	-	34,011	408,242	21,809	464,062

District Of Columbia Property Insurance Facility
Computation Of Allocated And Unallocated Loss Adjustment Expense Reserves
December 31, 2018
Policy Year

Loss Adjustment Expense Reserves		<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	Allocated <u>Total</u>	Unallocated <u>Total</u>	LOB <u>Total</u>
<u>Allocated:</u>										
Fire - Case	2.65%	-	-	-	-	5,233	-	5,233		
Fire - IBNR	5.30%	-	-	-	-	-	306	306		5,539
Allied - Case	10.28%	-	-	-	-	-	-	-		
Allied - IBNR	20.55%	-	-	-	-	-	223	223		223
Homeowners - Case	2.83%	-	-	-	963	5,964	226	7,153		
Homeowners - IBNR	5.66%	-	-	-	-	-	393	393		7,546
Subtotal		-	-	-	963	11,197	1,148	13,308		13,308

Unallocated:

Fire - Case	3.88%	-	-	-	-	7,662	-		7,662	
Fire - IBNR	7.76%	-	-	-	-	-	449		449	8,111
Allied - Case	4.71%	-	-	-	-	-	-		-	
Allied - IBNR	9.41%	-	-	-	-	-	102		102	102
Homeowners - Case	3.73%	-	-	-	1,269	7,861	298		9,428	
Homeowners - IBNR	7.46%	-	-	-	-	-	518		518	9,946
Subtotal		-	-	-	1,269	15,523	1,367		18,159	18,159
Total		-	-	-	2,232	26,720	2,515			31,467

Summary By Line

Expense Reserves	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
Fire	-	-	-	-	12,895	755	13,650
Allied Lines	-	-	-	-	-	325	325
Homeowners	-	-	-	2,232	13,825	1,435	17,492
Total	-	-	-	2,232	26,720	2,515	31,467